



1301 W. 22nd Street, Ste. 505  
Oak Brook, IL 60523

**RECORDATION REQUESTED BY:**  
RBS CITIZENS, N.A.  
1 Citizens Dr  
Riverside, RI 02915



Doc#: 1020254010 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/21/2010 10:52 AM Pg: 1 of 2

**WHEN RECORDED MAIL TO:**  
RBS CITIZENS, N.A.  
Attn: Servicing Dept.  
443 Jefferson Boulevard JBW 212  
Warwick, RI 02886

**THIS INSTRUMENT PREPARED BY:**  
RBS CITIZENS, N.A.  
443 Jefferson Boulevard  
Warwick, RI 02886

*JOF*  
*10-12-09*

**SUBORDINATION OF MORTGAGE**

**THIS AGREEMENT** made this 25th day of June, 2010

**BETWEEN:**

RBS Citizens, N.A.  
1 Citizens Dr  
Riverside, RI 02915  
("Original Lender")

and

Interbank Mortgage Company ISAOA/ATIMA

\_\_\_\_\_  
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 23, 2007, made by David Jih-Wuu Soong and Jen Yi-Hsuan Soong to RBS Citizens, N.A., in the principal amount of One Hundred Fifty Thousand Dollars, (\$ 150,000.00) and recorded March 18, 2007 as Document No. 1007708004 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 1360 St Claire Place, Schaumburg, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by David Jih-Wuu Soong and Jen Yi-Hsuan Soong as borrower, to Interbank Mortgage Company ISAOA/ATIMA as Lender, securing a total indebtedness not to exceed One Hundred fifty Eight Thousand

# UNOFFICIAL COPY

Dollars, (\$158,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Stacy Swartz  
Stacy Swartz

RBS CITIZENS, N.A.

By: John Endslow  
John Endslow, Assistant Vice President

STATE OF RHODE ISLAND )

) ss.

COUNTY OF KENT )

In Warwick, on this 25th day of June, 2010 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M. Heywood  
Janice M. Heywood, Notary Public  
My Commission Expires: October 28, 2010

[SEAL]

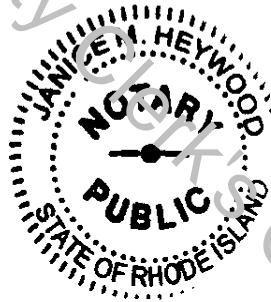


EXHIBIT A:

LEGAL DESCRIPTION:

LOT 53 IN PARK ST. CLAIRE UNIT 1 BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 23, AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 11, 1990 AS DOCUMENT NUMBER 90219579, IN COOK COUNTY, ILLINOIS

P.I.N.: 07-24-112-007-0000

C.K.A.: 1360 SAINT CLAIRE PL., SCHAUMBURG, IL 60173