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RECORDATION REQUESTED BY:

Pacific Global Bank
2323 S. Wentworth Ave.
Chicago, IL 60616



Doc#: 1020234098 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/21/2010 02:21 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Pacific Global Bank
2323 S. Wentworth Ave.
Chicago, IL 60616

SEND TAX NOTICES TO:

Pacific Global Bank
2323 S. Wentworth Ave.
Chicago, IL 60616

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Lender
Pacific Global Bank
2323 S. Wentworth Ave.
Chicago, IL 60616

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 12, 2010, is made and executed between Tony Construction Corp., whose address is 2629 W Montgomery, Chicago, IL 60632 (referred to below as "Grantor") and Pacific Global Bank, whose address is 2323 S. Wentworth Ave., Chicago, IL 60616 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 19, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

The Mortgage and Assignment of Rents were recorded in the Cook County Recorder, in the State of Illinois on March 27, 2009 with document numbers 0908626017 and 0908626018.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 54 IN STONES ADDITION BEING A SUBDIVISION OF THE EAST 10 ACRES OF THE NORTH 20 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1005 W 47th Place, Chicago, IL 60609. The Real Property tax identification number is 20-08-203-023-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The term of the loan will be extended to July 12, 2012. The interest rate will be fixed at 6.75% with an amortization of 10 years.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 20771-09


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released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 2010.

GRANTOR:

TONY CONSTRUCTION CORP.

By: 
Eric Io Chon Ng, President of Tony Construction Corp.

By: 
Choi Ngan Ng, Secretary of Tony Construction Corp.

LENDER:

PACIFIC GLOBAL BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 20771-09

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF DuPage)

On this 15th day of July, 2010 before me, the undersigned Notary Public, personally appeared **Eric lo Chon Ng, President of Tony Construction Corp. and Choi Ngan Ng, Secretary of Tony Construction Corp.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Wheatbrook

Notary Public in and for the State of Illinois

My commission expires 11/15/2012



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 20771-09

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF August)

On this 14th day of July, 2010 before me, the undersigned Notary Public, personally appeared WILLIE R. HO and known to me to be the EMD, authorized agent for **Pacific Global Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Pacific Global Bank**, duly authorized by **Pacific Global Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Pacific Global Bank**.

By [Signature] Residing at Willowbrook

Notary Public in and for the State of Illinois

My commission expires 11/15/2012

