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Doc#: 1020447072 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/23/2010 11:24 AM Pg: 1 of 4

Prepared By: Felice Bradley
Felice Bradley

Record and Return to
Mortgage Service Center
1 Mortgage Way, Attn: Floss Gedling M.S. DC
Mt Laurel, NJ 08054
1-877-766-8244 x89327
APO#08-13-201-028

Freddie Mac Loan Number: 902451979

Servicer Loan Number: 0040876930

ORIGINAL

BALLOON LOAN MODIFICATION (Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER: Richard Stangreciak and Janet Stangreciak

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 27th day of April, 2010, between **Richard Stangreciak and Janet Stangreciak** ("Borrower") and **PHH Mortgage Corporation**, ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated **April 2, 2003**, securing the original principal sum of U.S. **\$140,700.00**, with **Amcore Bank, N.A.** and recorded **May 21, 2003** Instrument# **0314105273**, further assigned to **PHH Mortgage Corporation**, recorded **May 3, 2007** on Instrument No **0712356072** of the **Cook County Records of Illinois**, and (2) the Balloon Note bearing the same date as, and secured by the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: **913 S Albert St, Mount Prospect, IL 60056**

[Property Address]

the real property described being set forth as follows: see attached

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To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **May 1, 2010**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. **\$92,380.33**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.125%**, beginning **May 1, 2010**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$570.50**, beginning on the **1st** day of **June, 2010**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **May 1, 2010** (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.


The Borrower will make such payments at **2001 Bishop Gates Blvd, Mt Laurel, NJ 08054** or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

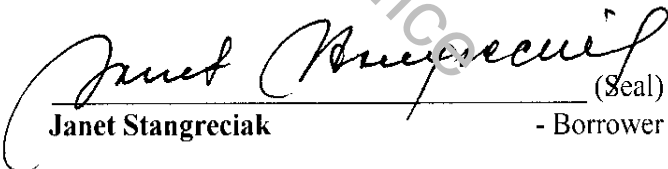
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties and other parties signing the Balloon Note and Security Instrument.]

4-26-10
Date

 (Seal)
Richard Stangreciak - Borrower

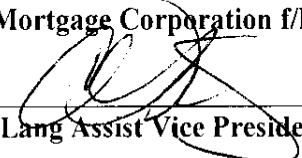
4-26-10
Date

 (Seal)
Janet Stangreciak - Borrower

Date

(Seal)
- Borrower

PHH Mortgage Corporation f/k/a PHH Mortgage Services


Carol Lang Assist Vice President

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LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN COOK COUNTY, ILLINOIS:

LOT 27 IN GOLFHURST, BEING A RESUBDIVISION OF LOT 3 IN OWNER'S SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID GOLFHURST, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 3, 1958, AS DOCUMENT NUMBER 1832676, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

Purported Address: 913 Albert, Mount Prospect IL 60056

FOR INFORMATION ONLY:

Property Address: 913 Albert, Mount Prospect, IL 60056

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[Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction]

INDIVIDUAL ACKNOWLEDGEMENT

State of ILLINOIS County of COOK

On April 26, 2013 before me, KATRINA KUJAWA, personally appeared JANET and RICHARD, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity(ies), and that by their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed this instrument.

WITNESS my hand and official seal.

SEAL



[Signature]
Notary Public Signature

KATRINA KUJAWA
Printed Name

CORPORATE ACKNOWLEDGEMENT

State of New Jersey
County of Burlington

On this April 27, 2012, before me Dorothy J. DeMarco a Notary Public in and for said county, personally appeared Carol Kang, the Asst Vice President of PHH Mortgage Corporation, that executed the within instrument, on behalf of PHH Mortgage Corporation.
WITNESS my hand and official seal in the state and county last aforesaid.

[Signature]
Notary Public Signature (SEAL)

DOROTHY J. DEMARCO
Notary Public of
Printed Name Burlington County
Notary Public Commission Expires October 15, 2012