

# UNOFFICIAL COPY



Doc#: 1020412101 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/23/2010 02:26 PM Pg: 1 of 3

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## SUBORDINATION OF MORTGAGE COVER SHEET

FILE NUMBER: 202009

Property of Cook County Clerk's Office

BOX 441

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P 3  
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SC Y  
INT DB

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SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 22<sup>nd</sup>, day of June, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated October 9<sup>th</sup>, 2008 and given by Jerold Siegan and Mary Siegan ("Borrower") and filed/recorded on November 12<sup>th</sup>, 2008, as Document Number 0831734041 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See attached Legal Description

Commonly known as: 1530 S. State St. Unit 1000, Chicago Illinois 60605

P.I.N. #17-21-210-143-1176, 17-21-210-143-1569, 17-21-210-143-1570

B. Suntrust Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$405,000.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and

Box 441 2008 2/2

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Commitment Number: 202009

## SCHEDULE C

### PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

#### PARCEL 1:

UNITS 1000/1031 AND 305 & 306, IN DEARBORN TOWER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS AND PORTIONS OF VACATED STREETS AND ALLEYS IN WILDER'S SOUTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010326428; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, USE, SUPPORT AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED APRIL 20, 2001 AND RECORDED APRIL 20, 2001 AS DOCUMENT 0010326427.

17-21-210-143-1176

17-21-210-143-1570

17-21-210-143-1569

CKA: 1530 South STATE, Unit 1000 , Chicago, IL, 60605