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RECORDATION REQUESTED BY:

BANCO POPULAR NORTH AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018



Doc#: 1020412102 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/23/2010 02:27 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

BANCO POPULAR NORTH AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018

SEND TAX NOTICES TO:

BANCO POPULAR NORTH AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Brian Dittman, Ln # XXX1XX12795-10101
BANCO POPULAR NORTH AMERICA
9600 W. Bryn Mawr
Rosemont, IL 60018

BOX 447

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 11, 2010, is made and executed between Rogers Park Holdings LLC, an Illinois limited liability company, whose address is 1700 N. Western Ave., Chicago, IL 60647 (referred to below as "Grantor") and BANCO POPULAR NORTH AMERICA, whose address is 9600 W. Bryn Mawr, Rosemont, IL 60018 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 14, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents dated November 14, 2008 and recorded in the office of the Cook County Recorder of Deeds on November 24, 2008 as Document Numbers 0832911008 and 0832911009, previously modified by a **Modification of Mortgage** dated April 29, 2009 and recorded in the office of the Cook County Recorder of Deeds on May 15, 2009 as Document Number 0913511034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1 AND 2 IN BLOCK 16 IN GUNDERSON'S NORTH BIRCHWOOD SUBDIVISION OF BLOCK 4 TO 17 OF DAVID P. O'LEARY'S SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1649-1655 W. Jonquil Terrace, Chicago, IL 60626. The Real Property tax identification number is 11-30-218-001-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

S Y
P 4
S N
SC Y
INT AB

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 10101

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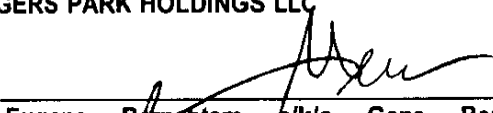
Effective June 11, 2010, the maximum outstanding indebtedness on the existing Mortgage is increased from \$800,000.00 to \$880,000.00. Therefore, all references in the Mortgage and other loan documents to \$800,000.00 are hereby deleted and inserted in lieu thereof are corresponding references to \$880,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 11, 2010.

GRANTOR:

ROGERS PARK HOLDINGS LLC

By: 
Eugene Bernshtam a/k/a Gene Bernshtam, Operating
Manager/Member of Rogers Park Holdings LLC

By: 
Yelena Bernshtam, Operating Manager/Member of Rogers Park
Holdings LLC

LENDER:

BANCO POPULAR NORTH AMERICA

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 10101

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) SS

On this 17th day of June, 2010 before me, the undersigned Notary Public, personally appeared **Eugene Bernshtam a/k/a Gene Bernshtam, Operating Manager/Member of Rogers Park Holdings LLC and Yana Bernshtam, Operating Manager/Member of Rogers Park Holdings LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Mary Jane Tallon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 4/14/2013



COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 10101

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 17th day of June, 2010 before me, the undersigned Notary Public, personally appeared Wm. S. Bolser Jr. and known to me to be the V.P., authorized agent for **BANCO POPULAR NORTH AMERICA** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BANCO POPULAR NORTH AMERICA**, duly authorized by **BANCO POPULAR NORTH AMERICA** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BANCO POPULAR NORTH AMERICA**.

By Mary Jane Tallon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 4/14/2013

