

UNOFFICIAL COPY



SUBORDINATION OF MORTGAGE

2/2
Mail to:

Doc#: 1021055101 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/29/2010 03:26 PM Pg: 1 of 2

and

This instrument prepared by: ~~and~~
Ronald Kopec
6218 S. Central Ave.
Chicago, IL 60638

WHEREAS, THE LYNCH FAMILY REVOCABLE LIVING TRUST, by a Mortgage dated February 6, 2009 and recorded in the Recorder's Office of Cook County, Illinois on February 17, 2009 as Document number 0904808148 did convey unto Chicago Firefighters Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 5 IN BLOCK 7, IN BECKER'S EDGEBROOK FOREST PRESERVE ADDITION, A SUBDIVISION OF LOTS 18,19,24 AND 25, IN BRONSON'S PART OF THE CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

TAX INDEX NO: 13-04-207-017-0000
PROPERTY ADDRESS: 6140 N. Lenox, Chicago, Illinois 60646

to secure a note for Twenty Five Thousand dollars and 00/100, (\$25,000.00) with interest, as provided therein.

WHEREAS, the aforesaid THE LYNCH FAMILY REVOCABLE LIVING TRUST by a Mortgage dated 21st day of July, 2010 did convey unto NORTH SHORE COMMUNITY BANK AND TRUST COMPANY the said premises to secure a note for Three Hundred Eighty Five Thousand dollars and 00/100 (\$385,000) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighters Credit Union, as sole owner, and not as agent for collection, pledge, or in trust for any person, firm or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by NORTH SHORE COMMUNITY BANK AND TRUST COMPANY secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Firefighters Credit Union, in hand paid, the Chicago Firefighters Credit Union

FIDELITY NATIONAL TITLE 405286F

2+

UNOFFICIAL COPY

does hereby covenant and agree with NORTH SHORE COMMUNITY BANK AND TRUST COMPANY that the lien of the note owned by said Chicago Firefighters Credit Union and of the Mortgage, securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said NORTH SHORE COMMUNITY BANK AND TRUST COMPANY as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under the NORTH SHORE COMMUNITY BANK AND TRUST COMPANY Documents shall be deemed a default under the Chicago Firefighters Credit Union Documents. Neither, NORTH SHORE COMMUNITY BANK AND TRUST COMPANY or the Chicago Firefighters Credit Union shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said Chicago Firefighters Credit Union, this 19th day of JULY, 2010.

Chicago Firefighters Credit Union

By: Robert S Reynolds

Its: President

STATE OF ILLINOIS }
COUNTY OF COOK } SS

On the 19th day of July, 2010 Robert S. Reynolds, known to me personally, to be President/Manager of the Chicago Firefighters Credit Union, and acknowledged and executed the foregoing document on behalf of the Chicago Firefighters Credit Union, as his free and voluntary act, for the purposes set forth therein.

Marge Giltzow
NOTARY PUBLIC

My commission expires 10/15/2012

