

J.P.Morgan

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 7th day of July, 2010, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated July 1, 2008 and recorded July 9, 2008, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0819135015 made by JPMorgan Chase Bank, NA ("Grantor"), to secure an indebtedness of \$233,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 806 Oakwood Avenue, Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 05-34-219-026-0000; and

WHEREAS, Wintrust Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to Scott Mcquiston and Maria Velissariou (collectively "Borrower") of \$412,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

MIR100105

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

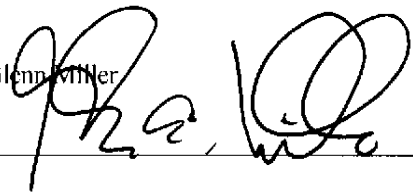
- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7-19-2010 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$412,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and ^{said}
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

MORTG RECORDED 7-26-2010 AS DOCUMENT ID 20757004

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Glenn Miller
 _____, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Glenn Miller, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 7 day of July, 2010.

Notary Public Deborah King
Printed Name Deborah King

My Commission expires: 12-23-12

My County of Residence: Delaware



DEBORAH KING
Notary Public, State of Ohio
My Commission Expires Dec. 23, 2012

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA
1111 Polaris Parkway
OH1-1019
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
Account # 00603000147100

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

File Number: mr100105
Property Tax ID: 05-34-219-026

Lot 19 in Block 13 in Greenleaf and Morse's Subdivision of Blocks 12, 13, 15, 16, 19 and 21 in the Village of Wilmette, according to Plat of said Subdivision recorded September 18, 1872 in Book 2 of plats Page 85 in Section 34, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office