SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER Doc#: 1021446047 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/02/2010 10:52 AM Pg: 1 of 1

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## DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 14th, day of June, 2010 By GREAT LAKES CREDIT UNION

## Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated June 26<sup>th</sup>, 2009 and given by Judith K. Pianchi, as trustee of the Judith K. Bianchi Trust Dated May 1, 2004 ("Borrower") and filed/recorded on July 7<sup>th</sup>, 2009, as Locument Number 0918846042 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT FORTY(40) IN SUBDIVISION OF BLOCK SEVEN (7) IN FAIR OAKS, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTH EAST QUARTER OF SPCTION SIX (6), TOWNSHIP THIRTY-NINE (39) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINICPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly know as: 614 N Elmwood Ave, Oak Park, Illinois 60302 P.I.N. 16-06-418-769-0000

- B. Wintrust Mortgage Corporation, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amoun rot to exceed \$405,000.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borrowere" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewels, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois County of LAKE

The foregoing instrument was acknowledged before me this 14th, day of June 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared by & Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064



