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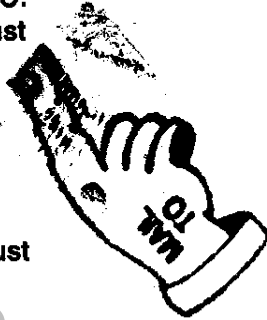
RECORDATION REQUESTED BY:

Standard Bank and Trust
Company
7800 West 95th Street
Hickory Hills, IL 60457

Doc#: 1021547005 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/03/2010 09:07 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Standard Bank and Trust
Company
7800 West 95th Street
Hickory Hills, IL 60457



SEND TAX NOTICES TO:

Standard Bank and Trust
Company
7800 West 95th Street
Hickory Hills, IL 60457

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Denise S. Harvey, Loan Documentation Specialist
Standard Bank and Trust Company
7800 West 95th Street
Hickory Hills, IL 60457

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2010, is made and executed between William B. Palmer, Married, whose address is 14 Merrimack Court, Brookbrook, IL 60440 and Kevin Palmer, Unmarried, whose address is 525 North Halsted, Chicago, IL 60622 (referred to below as "Grantor") and Standard Bank and Trust Company, whose address is 7800 West 95th Street, Hickory Hills, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 15, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Hazardous Substances Certificate and Indemnity Agreement recorded April 29, 2005 as Document Numbers 0511911270 and 0511911271 in the Office of the Recorder of Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

- ✓ Lot 17 in Feathercreek Unit 11, being a Resubdivision of Part of the West 1/2 of Section 16, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded November 27, 1996 as Document No. 96904721, in Cook County, Illinois.
- ✓ The Real Property or its address is commonly known as 5522 Raven Drive, Matteson, IL 60443. The Real Property
- ✓ tax identification number is 31-16-309-060.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

An Assignment of Rents on Real Property located at 5522 Raven Drive, Matteson, Cook County, Illinois is added as Collateral for the Loan; the principal balance of the Promissory Note has been paid down to \$176,044.61; the Interest Rate is increased to 7.25% per annum and Interest After Default is increased by 5.00%. Repayment and Maturity Date are modified as follows: Borrower will pay this loan in 35 regular payments of \$1,284.60 each payment, beginning May 15, 2010, and one irregular last payment,

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 2604449001

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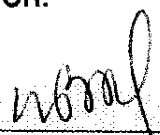
estimated at \$169,093.04, due April 15, 2013, as more fully set out in a Change in Terms Agreement of the same date herewith incorporated herein by this reference.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2010.

GRANTOR:

X



 William B. Palmer

X

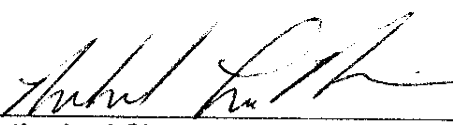


 Kevin Palmer

LENDER:

STANDARD BANK AND TRUST COMPANY

X



 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 2604449001

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill)
) SS
 COUNTY OF Chundy)

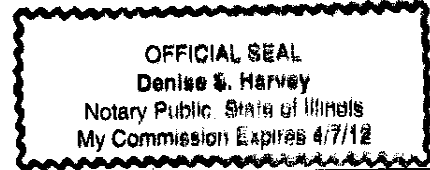
On this day before me, the undersigned Notary Public, personally appeared **William B. Palmer and Kevin Palmer**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of May, 2010

By Denise S. Harvey Residing at Morris Ill

Notary Public in and for the State of Ill

My commission expires 4-7-12



LENDER ACKNOWLEDGMENT

STATE OF Ill)
) SS
 COUNTY OF Chundy)

On this 20 day of May, 2010 before me, the undersigned Notary Public, personally appeared Mike & Monica and known to me to be the _____, authorized agent for **Standard Bank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Standard Bank and Trust Company**, duly authorized by **Standard Bank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Standard Bank and Trust Company**.

By Denise S. Harvey Residing at Morris Ill

Notary Public in and for the State of Ill

My commission expires 4-7-12

