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MORTGAGE SUBORDINATION AGREEMENT



1021612088

Doc#: 1021612088 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/04/2010 01:15 PM Pg: 1 of 3

By Corporation or Partnership

Account Number: xxxxxx7200

Date: 13 day of July, 2010

Legal Description: See Exhibit A

P.I.N. #14-19-326-035-0000

Property Address: 2118 W Melrose St, Chicago, IL 60618

This Agreement is made this 13 day of July, 2010, by and between US Bank National Association ND ("Bank") and JP Morgan Chase Bank NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 31st day of July, 2009, granted by Robert Bloom and Courtney Bloom, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 1000417020, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 22, 2010, granted by the Borrower, and recorded in the same office on _____, 20____, as 1021612087, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$860,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

REC-333-07

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[Handwritten initials]

DANADA

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US Bank National Association ND

Ann K. Gurno

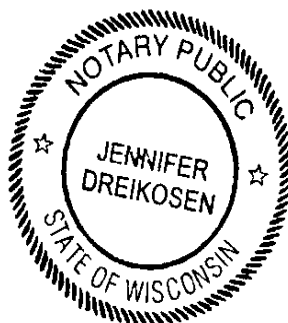
By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 13 day of July, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

Jennifer Dreikosen
Jennifer Dreikosen, Notary Public
My Commission Expires: 10/17/2010

Prepared by: Shawna Sheppard



Mailed!

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008813085 UA
STREET ADDRESS: 2118 W Melrose St
CITY: Chicago COUNTY: COOK
TAX NUMBER: 14-19-326-035-0000

LEGAL DESCRIPTION:

LOT 14 IN BLOCK 1 IN W. L. SCHRADER'S SUBDIVISION OF BLOCK 47 IN THE SUBDIVISION OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office