



LOAN NO. 11-507494-3

Doc#: 1021615010 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/04/2010 08:38 AM Pg: 1 of 3

This Instrument was prepared by:
Gerald Haase
Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

First Loan Extension Agreement

WHEREAS, ***CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO*** (hereinafter referred to as "Mortgagee"),
loaned to ***JOHN RHOTON AND MARY RHOTON, HIS WIFE*** (hereinafter referred to as "Mortgagor"),
the principal sum of ***THREE HUNDRED FORTY THOUSAND AND NO/100*** DOLLARS (***\$340,000.00***),
as evidenced by a Note and Mortgage dated AUGUST 4, 2000, which Mortgage is duly recorded in the Recorder's Office
of Cook County, Illinois, as Document Number *****00 620 346*****, and a First Loan Modification Agreement dated
SEPTEMBER 12, 2006, conveying to CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate
in Cook County, Illinois, described as follows, to-wit:

LOT 36 IN BLOCK 3 IN EDSON'S SUBDIVISION OF THE SOUTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF
SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT PART IN THE
NORTHEAST CORNER THEREOF) WITH PART OF LOT 12 IN LAFLIN, SMITH AND DYER'S SUBDIVISION OF THE
NORTHEAST 1/4 OF SECTION 20 AFORESAID, IN COOK COUNTY, ILLINOIS.***

COMMONLY KNOWN AS: 3839 N. WAYNE AVE., CHICAGO, IL 60613

P/R/E/I #14-20-109-006-0000

WHEREAS, the undersigned Mortgagor does hereby request an extension of the loan term and Mortgagee is willing to extend the loan
term for an additional *****TEN***** (***10***) years subject to the terms and conditions of this First Loan
Extension Agreement;

THEREFORE, for and in consideration of the premises and pursuant to the accommodations granted herein to the Mortgagor and other
good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and
Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said
indebtedness is ***TWO HUNDRED SEVENTY-TWO THOUSAND SEVEN HUNDRED FIVE AND 44/100*** DOLLARS
(***\$272,705.44***); moreover, the undersigned Mortgagor and Mortgagee mutually agree to:

- (a) an adjustable interest rate with interest rate changes based upon the weekly average yield on United States Treasury Securities
adjusted to a constant maturity of ***ONE*** (***1***) year, as made available by the Federal Reserve Board;
the most recent Index figure available as of 45 days before each Change Date is called the "Current Index"; if the Index is no
longer available, the Mortgagee will choose a new Index which is based upon comparable information; the Mortgagee will give
the Mortgagor notice of its choice;
- (b) annual interest rate changes beginning on JUNE 1, 2013, and annually thereafter on the same day every year, known
as the "Interest Change Date";
- (c) have the Mortgagee calculate the new interest rate before each Change Date by adding ***THREE AND ONE-QUARTER***
percent (***3.25%***) (called the "Margin") to the "Current Index", the sum of which will become the new interest rate;
notwithstanding the foregoing, the minimum interest rate charged upon the Note on each Change Date will be ***SIX***
percent (***6.00%***) per annum; and

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(d) annual interest changes based upon the then "Current Index" and "Margin" as described in (a), (b), and (c) above.

FURTHERMORE, notwithstanding the foregoing, the undersigned Mortgagor and Mortgagee mutually agree to:

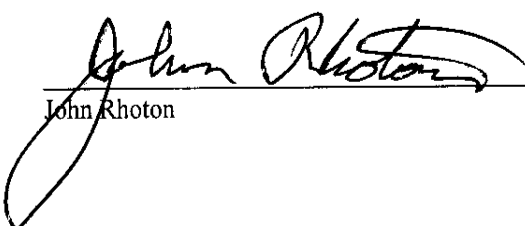
- (1) an initial interest rate of ****SIX AND THREE-QUARTERS**** percent (****6.75%****) per annum beginning on AUGUST 1, 2010, until the next "Interest Change Date" described above;
- (2) Mortgagor will make monthly payments for principal and interest in monthly installments of ****\$1,884.15**** per month beginning on AUGUST 1, 2010 until the next Payment Change date on JUNE 1, 2013;
- (3) annual changes for principal and interest payments (using a twenty-five year amortization schedule for this Extension) beginning on JUNE 1, 2013, and every twelve months thereafter, known as the "Payment Change Date";
- (4) an initial monthly escrow payment of ****\$927.85**** as of the effective date of this Agreement;
- (5) extend the Note maturity date from AUGUST 1, 2010 to AUGUST 1, 2020;
- (6) neither make nor accept any principal prepayments on the Note until JUNE 1, 2013; thereafter, principal prepayments can be made at any time without restriction or penalty; and
- (7) the entire unpaid principal balance and any unpaid accrued interest thereon, if not sooner paid, shall be due and payable in full on AUGUST 1, 2020, also known as the maturity date.

The terms, covenants, and conditions contained in the Note and Mortgage dated AUGUST 4, 2000 and the First Loan Modification Agreement dated SEPTEMBER 12, 2006 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

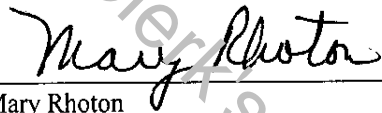
This First Loan Extension by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 19TH day of JULY, 2010.

MORTGAGORS:



 John Rhoton

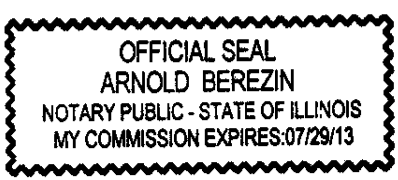


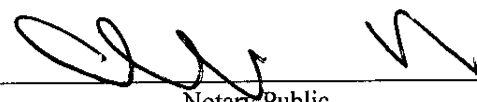
 Mary Rhoton

STATE OF ILLINOIS }
 } SS.
 COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT**
****JOHN RHOTON AND MARY RHOTON, HIS WIFE****
 personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this JUL 27 2010 day of JULY, 2010.





 Notary Public

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MORTGAGEE:

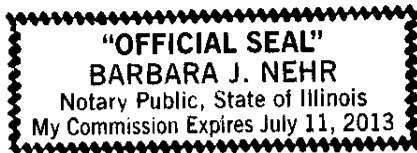
CENTRAL FEDERAL SAVINGS AND
LOAN ASSOCIATION OF CHICAGO

By: *Gerald Haase*
Gerald Haase, Vice President

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** and its duly authorized agent in this behalf, and that he has executed this First Loan Extension Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of July, 2010.



Barbara J. Nehr
Notary Public

MAIL TO:

CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. BELMONT AVE.
CHICAGO, IL 60657

