



Doc#: 1021710019 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/05/2010 10:22 AM Pg: 1 of 3

J.P.Morgan

PLEASE RECORD & RETURN TO:
National Advantage Settlement SVC
329 Forest Grove Rd, Ste. 201
Coraopolis, PA 15108

trsg - 2109021602

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 10th day of June, 2010, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated April 13, 2007 and recorded May 8, 2007, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0712849071 made by Francis J. Marasa and Mary J. Marasa ("Grantor"), to secure an indebtedness of \$200,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1311 Lincoln Street Evanston, IL 60201 and more specifically described as follows:

EXHIBIT A

PIN# 10-12-206-027-000; and

WHEREAS, Merrill Lynch Credit Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to Francis J. Marasa ("Borrower") of \$301,300.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

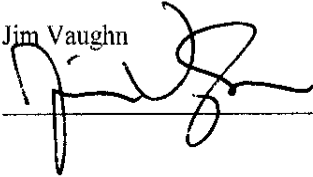
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 13, 2007 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$301,300.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Jim Vaughn
 _____, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Jim Vaughn, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 10th day of June, 2010.
Notary Public Denise Sunderland
Printed Name DENISE SUNDERLAND

My Commission expires: APRIL 23, 2011
My County of Residence: FRANKLIN



DENISE SUNDERLAND
Notary Public, State of Ohio
My Commission Expires April 23, 2011

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA
1111 Polaris Parkway
OH1-1019
Columbus, OH 43240

AFTER RECORDING RETURN TO:

CCS Recording Team
Attn: Jason Hind
3001 Leadenhall Road
Mount Laurel, NJ 08054

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 24 IN BLOCK 3 IN EVANSTON PARK ADDITION BEING A RESUBDIVISION OF BLOCKS 1 TO 4 IN THE RESUBDIVISION OF BLOCKS 1, 2, 4, 5, 6, 7 IN THE NORTH EVANSTON BEING IN THE NORTHEAST FRACTIONAL 1/4 AND THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD IF ANY.

Property of Cook County Clerk's Office