

UNOFFICIAL COPY

Prepared by: K. Bredeson
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



Doc#: 1021710023 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/05/2010 10:36 AM Pg: 1 of 1

MAIL TO:
LAKESHORE TITLE AGENCY
1301 HIGGINS RD.
ELK GROVE VILLAGE, IL 60007
#1019198

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SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated July 11, 2006 and recorded August 2, 2006, as Document Number 0621408032, and a Modification of Mortgage dated June 20, 2008 and recorded July 28, 2008 as Document Number 0821040086 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 4 IN HINSDALE SANITARIUM'S SUBDIVISION OF LOTS 1 AND 7 INCLUSIVE IN BLOCK 10 IN SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF THE CHICAGO BURLINGTON AND QUINCY AND RECORDED AS DOCUMENT RIGHT OF WAY, EXCEPT THE NORTH 241.56 FEET OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 IN JEFFERSON GARDENS, A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 6, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 215 Justina Street, Hinsdale IL 60521
PIN NO. 18-06-315-023-0000 Vested in James W. Weil and Sharon L. Weil, His Wife, As Tenants By the Entirety

WHEREAS, it is necessary that the new mortgage to Perl Mortgage, Inc., its successors and / or assigns, which secures a note in the amount of \$635,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 6th day of July, 2010

BY

Kay M. Olenec, Senior Vice President

State of Illinois
County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 6th day of July, 2010.

Notary Public in and for the State of: Illinois
My Commission expires: 3-28-2011

