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Doc#: 1021839027 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 08/06/2010 11:49 AM Pg: 1 of 2

This document was prepared by and after recording return to:

Guaranteed Rate, Inc. ISAOA Attn: Karina Cortes 3940 N. Ravenswood Avenue Chicago (Il)nois 60613

SUBORDINATION OF MORTGAGE

IN CONSIDERATION OF the Dollar and 00/100 (\$1.00) and other good and valuable consideration, STEPHEN R. PAT'CN and LINDA W. PATTON (collectively "Subordinator"), 1462 N. Ridge Avenue, Evanston, Illinois 60201, hereby agree that they shall postpone and make junior and subordinate in all respects that certain mortgage executed by ANDREW C. PATTON and CHLOE J. CHITTICK (collectively "Borrower"), in the amount of \$169,400.00, dated August 19, 2009, and recorded on August 24, 2009, as Document Number 0923641090, in the Office of the Cook County, Illinois, Recorder of Deeds, in favor of a mortgage executed by Borrower in the amount of \$410,000 00, in favor of GUARANTEED RATE, INC., ISAOA, 3940 N. Ravenswood Avenue, Chicago, I'linois 60613, which mortgage covers real estate described below.

This agreement shall continue in full force and effect so long as Borrower shall be indebted to Subordinator.

This agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Subordinator.

Legal Description of Real Estate:

LOT 22 AND THE EAST 1/2 OF LOT 21 IN BLOCK 6 IN NICHOLAS MILLER'S SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#

14-07-220-022-0000

Commonly known as:

1952 W. Farragut Avenue, Chicago, Illinois 60640



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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

By Stephen R. Patton	Ву
isy Juan Patte	Ву
Ву	Ву
Ву	By
STATE OF	nowledged that (h /c.he/they) signed this instrument and acknowledged it
Notary My app	Public in and for the state of IIInois cointment expires: 1/24/12