## **UNOFFICIAL COPY**

Recording Requested By/Return To:

Wells Fargo P.O. Box 31557 MAC B6955-013 Billings, MT 59107-90900

This Instrument Prepared by:

Wells Fargo

P.O. Box 4149 MAC P6051-019

Portland, OR 97208-4149

1-800-945-3056

Doc#: 1022240129 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 08/10/2010 10:25 AM Pg: 1 of 4

Parcel#: N/A

[Space Above This Line for Recording Data]

Account #: XXX-XXX-XXX6324-1998

Reference Number: 9018610133

SUBORDINATION AGREEMENT MORTGAGE (WITH FUTURE ADVANCE CLAUSE) Junit Clarks

Effective Date: 7/2/2010

Owner(s):

PENNY A MANGAN

Current Lien Amount: \$85,000.00.

Senior Lender: Wells Fargo Bank, N.A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the fire lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 633 SOUTH PLYMOUTH COURT, CHICAGO, IL 60605

SUBORDINATION ONLY IL V1.0 000000000054900

AS RECORDED CONCURRENTLY HEREWITH Page 1 of 3

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## **UNOFFICIAL COPY**

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

PENNY A. MANGAN, INDIVIDUALLY, UNMARRIED (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (With Future Advance Clause) given by the Owner, covering that real property, more particularly described as follows:

#### See Exhibit A

which document is dated the 1st day of November, 2004, which was filed in Document ID# 0500449080 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of COOK, State of Illinois (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to PENNY A MANGAN (individually and collectively "Borrower") by the Subordinating Lenge.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$129,800.00 (the "Ne v Lora or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby ac mowledged, the parties agree as follows:

#### A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the arture be secured by the Existing Security Instrument.

#### **B.** General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under ray of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

### C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

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# **UNOFFICIAL COPY**

SUBORDINATING LENDER:	
Wells Fargo Bank, N.A.	
By (Signature)	7/2/2010 Date
Barbara Edwards	
(Printed Name)	
Work Director	
(Title)	
FOR NOTARIZATION OF LENGER PERSONNEL	L
STATE OF Oregon	
COUNTY OF Washington )	
The foregoing Subordination Agreement was acknowled	dg ed ) efore me, a notary public or other official qualified to
administer oaths this 2 day of July, 2017	
Board of Directors. S/he is personally known to me or h	has produced satisfactory proof of his/her identity.
	OFFICIAL SEAL LYNNA M LURUCKER NOTARY PUBLIC - OREGON COMMISSION NO. AA16213

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## NOFFICIA

The land referred to in this Commitment is described as follows: 5. 4

> PARCEL 1: UNIT NO. 1208 IN THE POPE BUILDING CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF LOTS 17, 18, 19 AND 20 OF BRAND'S SUBDIVISION OF BLOCK 136 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 09200618, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

> PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS, USE AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF COYENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 09200617.

Note: For informational purposes only, the land is known as:

South Pipe.
ago, IL 60605
COMMITMENT IS VALID ...

17. 16.408. 039. 109 ( 633 South Plymouth Court, Unit 1208

THIS COMMITMENT IS VALID ONLY IF SCHEDULE B IS ATTACHED.