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SUBORDINATION OF LIEN
(ILLINOIS)



Doc#: 1022335079 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/11/2010 12:46 PM Pg: 1 of 3

Mail to: **Harris N.A.**
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100298033 *8481371* *mg*

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded June 24th, 2008 and recorded in the Recorder's Office of COOK County in the State of ILLINOIS as document no. 0817647076 made by Gregory C Ryckman and Michele B Ryckman, BORROWER(S), to secure an indebtedness of ****\$59,882.00**** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of ILLINOIS, to wit:

Legal Description: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-32-223-035-1012
Property Address: 1036 W ARMITAGE AVE, CHICAGO, IL 60614

PARTY OF THE SECOND PART: ASSOCIATED BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the state of ILLINOIS as document No. 1022335078, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****\$408,000.00**** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: July 21st, 2010

Janice Spangler
Janice Spangler, Underwriter

BOX 333-CT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008481371 WK

STREET ADDRESS: 1036 W. ARMITAGE

UNIT B

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-32-223-035-1012

LEGAL DESCRIPTION:

UNIT NUMBER 1036-B IN KENSINGTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 19 TO 29 IN BLOCK 4 IN MORGAN'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25484942, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.