

UNOFFICIAL COPY



1022339091

PREPARED BY:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

Doc#: 1022339091 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/11/2010 03:08 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

This Memorandum of Inter-Creditor Agreement, (hereinafter referred to as "Memorandum"), dated 8/11/2010 is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, (hereinafter referred to as "the Agreement"), between Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address and BANK OF AMERICA, (hereinafter referred to as "Bank"), who maintains an office at 135 S. LA SALLE ST, 25TH FLOOR, CHICAGO, Illinois. SBA has agreed to provide a loan to JPH WEST, LLC (hereinafter referred to as "Borrower"), secured by a second mortgage on real estate in COOK County located at 2550 WEST MADISON STREET, CHICAGO, Illinois, recorded on as Document Number provided, among other things, that certain limitations and restrictions upon Bank's rights and remedies are agreed to and evidenced in and by the Agreement, which is binding upon its successors in interest.

The Agreement relates to and is being filed against the property whose legal description is as follows:

SEE ATTACHED EXHIBIT "A"

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

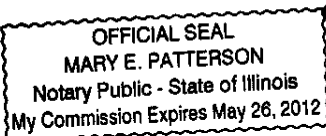
8/11/2010
Date

By: Douglas L. Kinley, President

Attest: Shannon Harper

STATE OF ILLINOIS )
) SS:
COUNTY OF SANGAMON )

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Douglas L. Kinley, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.



GIVEN under my hand and seal this 11th day of August, 2010.
Mary E. Patterson
NOTARY PUBLIC

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## EXHIBIT "A"

### PARCEL 1:

THAT PART OF LOT A IN THE SUBDIVISION OF LOTS 26 TO 39, INCLUSIVE, OF POLLOCK'S SUBDIVISION OF 4 ACRES IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LOTS 3 TO 6, INCLUSIVE OF HALF ACRE IN SAID SOUTHEAST 1/4, AND ALSO LOTS 66 AND 67 AND THE WEST 8 FEET OF LOT 65 AND 68 IN C.G.E. PRUSSINGS SUBDIVISION OF SOUTHWEST BLOCK OF 33.81 ACRES IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 12, AND VACATED ALLEY BETWEEN SAID LOTS, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SUBDIVISION; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID SUBDIVISION 201.64 FEET; THENCE NORTH 0 DEGREES 16 MINUTES 29 SECONDS WEST 126.09 FEET TO THE SOUTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 89 DEGREES 58 MINUTES 17 SECONDS EAST ALONG THE SOUTH LINE OF SAID VACATED ALLEY 201.65 FEET TO THE EAST LINE OF SAID SUBDIVISION; THENCE SOUTH 0 DEGREES 16 MINUTES 08 SECONDS EAST ALONG THE EAST LINE OF SAID SUBDIVISION 125.99 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

LOTS 69, 70, 71, 72, 73 AND THE WEST 2 FEET OF LOT 74 IN CHARLES G. E. PRUSSING'S SUBDIVISION OF THE SOUTHWEST BLOCK OF THE EAST 33.81 ACRES OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 3:

ALL THAT PART OF THE NORTH-SOUTH 16 FOOT PUBLIC ALLEY LYING WEST OF THE WEST LINE OF LOT 69 IN CHARLES G. E. PRUSSING'S SUBDIVISION OF THE SOUTHWEST BLOCK OF THE EAST 33.81 ACRES OF THE SOUTH 1/2, AND EAST OF THAT PART OF LOT A IN THE SUBDIVISION OF LOTS 26 TO 39, INCLUSIVE, OF POLLOCK'S SUBDIVISION OF 4 ACRES IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF LOTS 3 TO 6, INCLUSIVE OF HALF ACRE IN SAID SOUTHEAST 1/4, AND ALSO OF LOTS 66 AND 67 AND THE WEST 8 FEET OF LOT 65 AND 68 IN C.G.E. PRUSSINGS SUBDIVISION OF SOUTHWEST BLOCK OF 33.81 ACRES IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 12, AND VACATED ALLEY BETWEEN SAID LOTS, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SUBDIVISION; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID SUBDIVISION 201.64 FEET; THENCE NORTH 0 DEGREES 16 MINUTES 29 SECONDS WEST 126.09 FEET TO THE SOUTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 89 DEGREES 58 MINUTES 17 SECONDS EAST ALONG THE SOUTH LINE OF SAID VACATED ALLEY 201.65 FEET TO THE EAST LINE OF SAID SUBDIVISION; THENCE SOUTH 0 DEGREES 16 MINUTES 08 SECONDS EAST ALONG THE EAST LINE OF SAID SUBDIVISION 125.99 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2550 WEST MADISON STREET, CHICAGO, IL 60607

PIN: 16-12-427-007-0000; 16-12-427-049-0000; 16-12-427-050-0000; 16-12-427-057-0000; 16-12-427-064-0000