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This instrument was prepared by:
SHANNON MITCHELL
U.S. BANK, NA
4801 FREDERICA STREET
OWENSBORO, KENTUCKY 42301

Doc#: 1022404058 Fee: \$48.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/12/2010 10:43 AM Pg: 1 of 8

When Recorded Mail To:
FIRST AMERICAN TITLE
P.O. BOX 27670
SANTA ANA, CA 92799-7670
ATTN: LMTS

652234

[Space Above This Line For Recording Data]

Original Recorded Date: JUNE 19, 2003 Freddie Mac Loan No. 970309821
Original Principal Amount: \$ 223,000.00 Loan No. 7810309573

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 15TH day of JUNE, 2010, between LIZABETH SCHAPS AND DAVID SCHAPS, WIFE AND HUSBAND

("Borrower") and U.S. BANK, NA

("Lender"),

amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated JUNE 2, 2003, securing the original principal sum of U.S. \$ 223,000.00, and recorded in Instrument No. 0317007261 of the Official Records of COOK COUNTY, ILLINOIS [Name of Records] [County and State, or other jurisdiction] and (2) the Balloon Note bearing the same date as, and secured by the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: 2410 BROWN AVENUE, EVANSTON, ILLINOIS 60201

[Property Address]

S yes
P le
S N
M N
SC yes
E yes
INT se

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the real property described being set forth as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF;

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **JULY 1, 2010**, the amount payable under the note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **196,351.97**.
3. The Borrower promises to pay the Unpaid Principal balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.125 %**, beginning **JULY 1, 2010**. The Borrower promises to make monthly payments of principal and interest of U.S. \$ **1,212.65**, beginning on the **1ST** day of **AUGUST, 2010**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **JULY 01, 2033**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at **4801 FREDERICA STREET**,
OWENSBORO, KENTUCKY 42301
or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

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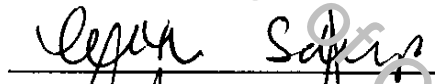
To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.

U.S. BANK, NA

 _____ (Seal)

Name: **KERENSA PATE** - Lender

Its: **ASSISTANT VICE PRESIDENT**

 _____ (Seal)

LIZABETH SCHAPS - Borrower

 _____ (Seal)

DAVID SCHAPS - Borrower

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower

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[Space Below This Line for Acknowledgments]

BORROWER ACKNOWLEDGMENT

State of ILLINOIS

County of Cook

This instrument was acknowledged before me on 6-28-2010 (date) by LIZABETH SCHAPS AND DAVID SCHAPS

(name/s of person/)

Christine Ruiz (Signature of Notary Public)

(Seal)



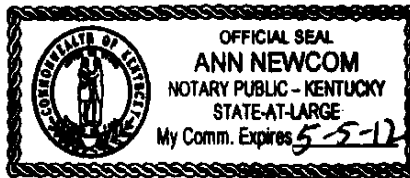
State of Kentucky

County of Davis

This instrument was acknowledged before me on 7-2-2010 (date) by KERENSA PATE as ASSISTANT VICE PRESIDENT of US Bank, NA

Ann Newcom (Signature of Notary Public)

(Seal)



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EXHIBIT A

BORROWER(S): LIZABETH SCHAPS AND DAVID SCHAPS, WIFE AND HUSBAND

LOAN NUMBER: 7810309573

LEGAL DESCRIPTION:

ALSO KNOWN AS: 2410 BROWN AVENUE, EVANSTON, ILLINOIS 60201

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000381103 SC

STREET ADDRESS: 2410 BROWN AVENUE

CITY: EVANSTON

COUNTY: COOK COUNTY

TAX NUMBER: 10-12-303-030-0000

LEGAL DESCRIPTION:

THE SOUTH 50 FEET OF THE NORTH 100 FEET OF LOTS 16 AND 17 IN BLOCK 14 IN NORTH EVANSTON IN SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 17, 1874, IN BOOK 7 OF PLATS PAGE 22 AS DOCUMENT NUMBER 150939, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office