

Prepared by:

Grayce Reayburn
1100 Virginia Drive
Fort Washington, PA 19034

Return to:

LSI (8869146)
700 Cherrington Pkwy.
Coraopolis, PA 15108
412-299-4000

Subordination Agreement

Grantor/Mortgagor: Marie E. Bond and Jason Bond
Ally Bank Corp. f/k/a GMAC Bank

Grantee/Mortgagee: Ally Bank Corp. f/k/a GMAC Bank

Property Address: 1116 Ashley Ln
Inverness, IL 60010-5343

**MORTGAGE SUBORDINATION
AGREEMENT**

UNOFFICIAL COPY

By Corporation or Partnership

Account Number: 8930

Date: 29 day of June, 2010

Legal Description: see attached legal

P.I.N. #01-24-100-046 1026

Property Address: 1116 Ashley Land, Inverness IL 60010

This Agreement is made this 29 day of June, 2010, by and between US Bank National Association ND ("Bank") and Ally Bank Corp. f/k/a GMAC Bank ("Refinancer").

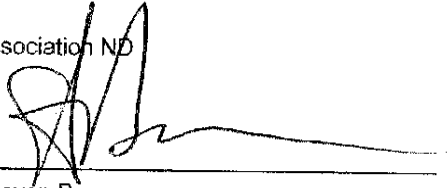
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 14 day of October, 2009, granted by Jason Bond and Marie E Bond ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0932008238, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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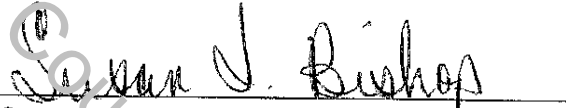
US Bank National Association ND



By: Steven Barnes
Title: Vice President

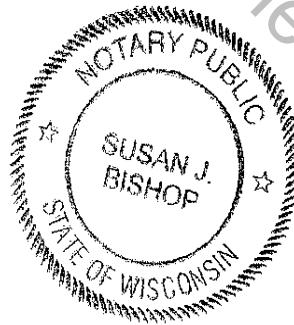
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 29 day of June, 2010, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Prepared by: Grayce Reyburn



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Order No.: **8869146**
Loan No.: 000687583780

Exhibit A

The following described property:

Unit No. 167 in Creekside at the Estates of Inverness Ridge Condominium, as delineated on a plat of survey of the following described tract of land; certain Lots or parts thereof; in the Estates at Inverness Ridge-Unit 2, being a Subdivision of part of the West half of Section 24, Township, 42 North, Range 9 East of the Third Principal Meridian, which plat of survey is attached as exhibit "B" to the declaration of Condominium Ownership recorded August 18, 2004, as Document No. 0423119002, as amended from time to time, together with its Undivided percentage interest in the common elements, all in Cook, County, Illinois.

Assessor's Parcel No: 01-24-100-051-1026

Property of Cook County Clerk's Office