Doc#: 1022431049 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 08/12/2010 12:19 PM Pg: 1 of 4

This Document prepared by and upon recording to be returned to: Felice B. Rose, Esq.
Schiff Hardin LLP
233 S. Wacker
Suite 6600
Chicago, Illinois 6000%

(Above Space for Recorder's Use Only)

### ME'MORANDUM OF AGREEMENT

This Memorandum of Agreement (this "Memorandum") is dated as of the 30th day of April, 2010.

#### WITNESSETH

- 1. Standard Bank & Trust Company, as frustee UTA Trust Agreement dated May 2, 2002 aka Trust no. 17313 and its beneficiaries (collectively "Owner") and 250 W. 83<sup>rd</sup> LLC, an Illinois limited liability company ("Contractor") entered into that certain AIA Agreement dated as of April 30, 2010 ("Contract") for vital construction work at the property commonly known as 230-250 W. 83<sup>rd</sup> Street, Chicago Illinois as legally described on Exhibit A attached hereto and incorporated herein ("Property").
- 2. Pursuant to the Contract, Contractor agreed to a deferred payment schedule in order to facilitate Owner's ability to have the Work (as defined in the Contract) performed.
- 3. Contractor has lien rights against the Property for the full amount of the Contract plus interest and other costs and charges, if any.
- 4. This Memorandum is not a complete summary of the Contract. The provisions in this Memorandum shall not be used in interpreting the provisions of the Contract. In the event of a conflict between this Memorandum and the Contract, the Contract shall control. For more information on all amounts due under the Contract and verification of payment, please contact Contractor's attorney at the address set forth above.

IN WITNESS WHEREOF this Memorandum has been duly executed as of the date set forth above.

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# **UNOFFICIAL COPY**

**Contractor:** 

250 W. 83<sup>rd</sup> LLC, an Illinois limited liability

company

By:



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### **UNOFFICIAL COPY**

STATE OF ILLINOIS )
) SS.
COUNTY OF //pole )

The undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that State Notary Public in and for said County, in the State aforesaid, do hereby certify that State Notary Repeated State of the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act, and as the free and voluntary act of 250 W. 83<sup>rd</sup> LLC, an Illinois limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this Italian of August, 2010

OFFICIAL SEAL FELICE B. ROSE

Notary Public - State of Illinois My Commission Expires Aug 28, 2011 Notary Public

Office

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# **UNOFFICIAL COPY**

#### EXHIBIT A

### LEGAL DESCRIPTION OF PREMISES

#### Parcel 1:

The West 350.42 feet (except the West 33 feet thereof) of the South 177.25 feet of the East ½ of the South 33 acres of the West ½ of the Northeast ¼ of Section 33, Township 38 North, Range 14, East of the Third Principal Meridian (excepting the South 33 feet thereof), in Cook County, Illinois.

#### Parcel 2:

The South 3/8 of an incir of the East 90 feet 8-1/4 inches of the West 123 feet 8-1/4 inches of the following taken as a tract: the West 393 feet of the North 188.75 feet of the South 366 feet of the East ½ of the South 23 acres of the West ½ of the Northeast ¼ of Section 33, Township 38 North, Range 14, East of the Faird Principal Meridian (excepting the South 33 feet thereof), in Cook County, Illinois.

#### Parcel 2:

The West 33 feet of the South 177.25 feet of the South 366 feet of the East ½ of the South 23 acres of the West 1/2 of the Northeast 1/4 of Section 33, Township 38 North, Range 14, East of the Third Principal Meridian (excepting the South 33 feet thereof), in Cook County, Illinois.

**Common Property Address:** 

230-240-250 West 83rd Street, Chicago, IL 60620 Clert's Office

PINs:

20-33-224-018; 024; 029