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MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Account Number: 9381

Date: 6 day of August, 2010

Doc#: 1022904006 **Fee:** \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/17/2010 08:20 AM Pg: 1 of 3

Legal Description: see attached legal

P.I.N. #13-36-401-027-1022 & 13-36-401-027-1078

Property Address: 1935 North Fairfield Avenue, Chicago IL 60647

This Agreement is made this 6 day of August, 2010, by and between US Bank National Association ND ("Bank") and Guaranteed Rate Inc ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 26 day of November, 2008, granted by Edward J Rosemann, a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0901315023, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated August 2, 2010, granted by the Borrower, and recorded in the same office on August 17, 2010, as 1022904005, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$168,150.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 6 day of August, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

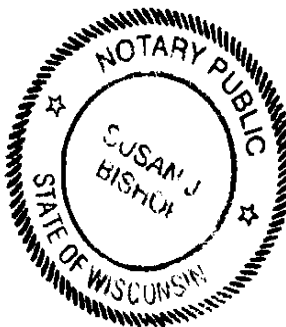
Susan J. Bishop

Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Prepared by: Grayce Reyburn

After recording Return to:

BCHH, Inc
1000 Cliff Mine Rd, Ste 390
Pittsburgh, PA 15275



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8/9/04

LEGAL DESCRIPTION:

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN THE COUNTY OF COOK, AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 07/24/2004 AND RECORDED 08/30/2004 AS INSTRUMENT NUMBER 0424333034 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO WIT:

PARCEL 1:

UNIT NUMBER 209 AND PARKING SPACE 26 IN THE 1935 N. FAIRFIELD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 11 TO 15 IN BLOCK 1 IN EDGAR M. SNOW & COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTIN 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0001022154; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT AND OPERATING AGREEMENT DATED DECEMBER 29, 2000 EXECUTED BY AND BETWEEN 1935 N. FAIRFIELD LLC, AN ILLINOIS LIMITED LIABILITY CORPORATION AND 1934 N. WASHBURN LLC, AN ILLINOIS LIMITED LIABILITY CORPORATION, RECORDED DECEMBER 29, 2000 AS DOCUMENT NO. 01022153.

PARCEL NO. 13-36-401-027-1022 & 13-36-401-027-1078

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