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Doc#: 1023154008 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/19/2010 10:11 AM Pg: 1 of 4

1007-41104
PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
120 S. LaSalle - 4th Floor
CHICAGO, IL 60603

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO
COLLATERAL DEPT
120 S. LASALLE - 4TH FLOOR
CHICAGO, IL 60603

STATE OF ILLINOIS

COUNTY OF COOK

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

SUBORDINATION AGREEMENT

WHEREAS ROBERT S. WILSON AND SALLIE S. WILSON, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY, dated FEBRUARY 6, 2006 in the original principal amount of ONE HUNDRED THOUSAND AND NO / 100'S (\$100,000.00) DOLLARS; and further modified on MAY 3, 2006 in the amount of FOUR HUNDRED THOUSAND AND NO / 100'S (\$400,000.00) DOLLARS;

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said ROBERT S. WILSON AND SALLIE S. WILSON, in favor of THE PRIVATEBANK AND TRUST COMPANY dated MARCH 20, 2006, and recorded as Document #0607902059, and further modified and dated MAY 3, 2006 and recorded as Document #0617846003 with the Recorder of ~~DUPAGE~~ COOK County, Illinois;

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of TWO HUNDRED FIFTY FOUR THOUSAND AND NO / 100'S (\$254,000.00) DOLLARS from THE PRIVATEBANK MORTGAGE COMPANY, ISAOA herein termed "Lender", for the purpose of first mortgage; and

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WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 23rd day of July, 2010.

Authorized by: _____

SCOTT W. ELZA, PVTB OFFICER

Authorized by: _____

PEGGY BRENNAN, PVTB OFFICER

STATE OF ILLINOIS, COUNTY OF COOK

On this 23rd day of July, 2010, before me, the subscriber, personally appeared **SCOTT W. ELZA, OFFICER**, and **PEGGY BRENNAN, OFFICER** both of **THE PRIVATEBANK AND TRUST COMPANY** who, I am satisfied is the person named in and who executed the

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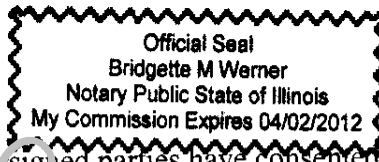
within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Notary Public

Bridgette M. Werner

My Commission Expires 04/02/2012



~~IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, it is the ___ day of _____.~~

~~LENDER:~~

~~(SEAL) ATTEST~~

~~BY: _____~~

~~STATE OF ILLINOIS, COUNTY OF COOK~~

~~On this ___ day of _____, before me, the subscriber, personally appeared _____ of THE PRIVATEBANK MORTGAGE COMPANY, ISAOA who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.~~

~~Given under my hand and official this ___ day of _____.~~

~~_____
Notary Public~~

~~My Commission Expires: _____~~

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LEGAL DESCRIPTION:

UNIT NUMBER 16-'C' AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO COLLECTIVELY AS "PARCEL"): LOTS 1, 2, 3, 4 AND 5 AND THAT PART OF LOT 6 LYING NORTH OF THE SOUTH LINE OF LOT 5 PRODUCED EAST TO THE EAST LINE OF SAID LOT 6 HERETOFORE DEDICATED AS A PUBLIC ALLEY AND NOW VACATED BY ORDINANCE RECORDED AS DOCUMENT 19333014 IN OWNERS SUBDIVISION OF LOT 14 IN BLOCK 1 IN POTTER PALMER LAKE SHORE DRIVE ADDITION TO CHICAGO, TOGETHER WITH LOTS 1, 2 AND 3 (EXCEPT THE SOUTH 3 ½ FEET OF SAID LOT 3) IN PALMER AND BORDENS RESUBDIVISION OF LOTS 15, 16 AND 18 IN BLOCK 1 OF THE AFORESAID ADDITION, BEING A SUBDIVISION OF PART OF BLOCKS 3 AND 7 OF CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL HALF OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO PARCEL 2: LOT 4 AND THE SOUTH 3 ½ FEET OF LOT 3 AND THE EAST 3 FEET OF LOT 5 IN AFORESAID PALMER AND BORDEN'S RESUBDIVISION WHICH LIES NORTH OF A LINE COINCIDENT WITH THE SOUTH LINE OF LOT 4 IN THE AFORESAID OWNERS SUBDIVISION OF LOT 14 IN BLOCK 1 OF POTTER PALMER LAKE SHORE DRIVE ADDITION TO CHICAGO ALL IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY CARLYLE APARTMENTS INCORPORATED, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 19899524 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

1040 N. LAKE SHORE DR #16C
CHICAGO, IL 60611

PIN #17-03-202-061-1047