



Doc#: 1023131011 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/19/2010 10:08 AM Pg: 1 of 3

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007

1019362

SUBORDINATION AGREEMENT

Return To:

A & N Mortgage Services Inc.
1945 N. Elston Avenue
Chicago, IL 60642

THIS SUBORDINATION AGREEMENT is made this 27th day of July, 2010, by and between **GB Mortgage LLC, A Wisconsin Limited Liability Company** a corporation with a place of business at 4000 West Brown Deer Road, Milwaukee, WI 53209, and **A&N Mortgage Services Inc., 1945 N. Elston Avenue, Chicago, IL 60642.**

WHEREAS **Stuart Hay and Justine Wilken Murdock** ("Borrower") executed and delivered to **GB Mortgage LLC, A Wisconsin Limited Liability Company** a mortgage in the sum of **\$33,000.00** dated **July 11, 2008** and recorded **July 15, 2008** as **Document No. 0819733085**, assigned by Assignment recorded as **Document No. 0826722049** and further subordinated by Subordination Agreement recorded as **Document No. 0903729049** in the county of **Cook, Illinois** which mortgage is a lien on the following property:

SEE ATTACHED "EXHIBIT A" FOR LEGAL DESCRIPTION

For Informational Purposes Only:

Property Address: 2743 N. Wolcott Avenue #38, Chicago, IL 60614
Pin #: 14-30-403-070-1002

WHEREAS, the Borrower executed and delivered to **A & N Mortgage Services, Inc.** a mortgage in the sum of **\$394,800.00**, which mortgage is intended to be recorded herewith in the records of **Cook County.**

WHEREAS, **A & N Mortgage Services, Inc.** has required as a condition of its loan to the Borrower, that the lien of the mortgage executed by Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company** be subordinated to the lien of the mortgage executed by Borrower to **A & N Mortgage Services, Inc.** to which **GB Mortgage LLC, A Wisconsin Limited Liability Company** has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

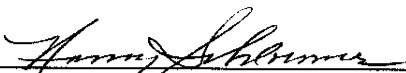
1. That the lien of mortgage executed by the Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company** is and shall be subordinated to the lien of the mortgage executed by Borrower to **A & N Mortgage Services, Inc.**; only to the extent that the lien of the mortgage to **A & N Mortgage Services, Inc.** is, as a result of this

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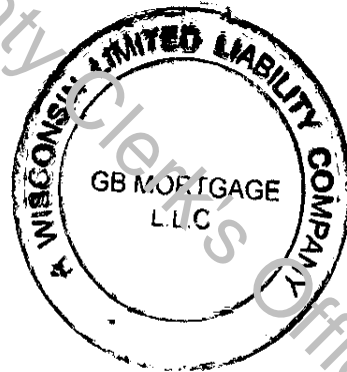
Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company** is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to **A & N Mortgage Services, Inc.** to the extent that the mortgage to **A & N Mortgage Services, Inc.** is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.
3. That to the extent of the mortgage of **A & N Mortgage Services, Inc.** is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company** shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to **A & N Mortgage Services, Inc.** but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company** as well as any judgment obtained upon the bond or note secured thereby.
4. That the **A & N Mortgage Services, Inc.** shall notify in writing of any default under the terms of the mortgage executed by the Borrower to **GB Mortgage LLC, A Wisconsin Limited Liability Company**.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.



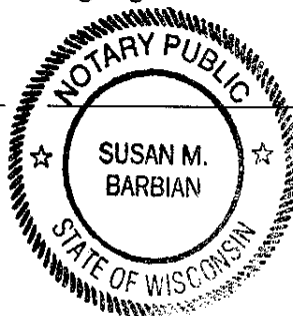
 Nancy Schloemer
 Assistant Vice President
 GB Mortgage, LLC, a Wisconsin Limited
 Liability Company




STATE OF WISCONSIN }
 COUNTY OF MILWAUKEE }SS.

Personally came before me, this 27th day of July, 2010, Nancy Schloemer, of the above named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such **Assistant Vice President**, of said Corporation, and acknowledgement that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority.

My Commission Expires: 10/23/2011





 Notary Public

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EXHIBIT "A"

Parcel 1: Unit Number 38 in the Wolcott Diversey Condominium, as delineated on a survey of the following described real estate: part of the West 1/2 of the Southwest 1/4 of Section 30, Township 40 North, Rnge 14, East of the Third Principal Meridian, which survey is attached as Exhibit "C" to the declaration of condominium recorded as document no. 96522071, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2: Perpetual Non-exclusive easement for the benefit of parcel 1 for ingress and egress and electrical conduit over and across private roads described in and set forth in the Wolcott Row Condominium declaration as document no. 95660969 and in the Wolcott Diversey Condominium declaration recorded as document no. 96522071.

Note for information:

Commonly known as: 2743 N. Wolcott Avenue, #38, Chicago, Il. 60614

Pin: 14-30-403-070-1002

PROPERTY OF COOK COUNTY CLERK'S OFFICE