

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT



Doc#: 1023212049 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/20/2010 01:44 PM Pg: 1 of 3

Loan Number: 51575288

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 12<sup>th</sup> day of August, 2010, and is executed by PARK RIDGE COMMUNITY BANK, ("Subordinating Lender") for the benefit of WINTRUST MORTGAGE CORPORATION ("Senior Lender").

8813332 PK 2:2 WITNESSETH

WHEREAS, Walter G. Hartfelder and Joanne L. Hartfelder ("Property Owner"), executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated April 21, 2004 and which was recorded in the Office of the Recorder of Cook County, Illinois, on April 26, 2004 as Document Number 0411729141 and was later modified through a Modification & Extension of Credit Agreement & Mortgage dated October 21, 2009 and recorded as Document Number 0935526276 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 121 W. GILGICK STREET, PARK RIDGE, IL 60068 and is legally described hereto and made a part hereof as:

LOT 11 IN BLOCK 5 IN WALTER E. GOGOLINSKI'S PARK RIDGE HEIGHTS, A SUBDIVISION OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 09-36-310-002-0000

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$150,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$371,900.00 United States dollars which is payable as therein provided; and

WHEREAS, the Senior Mortgage and the Junior Mortgage are the only mortgage liens on the premises, and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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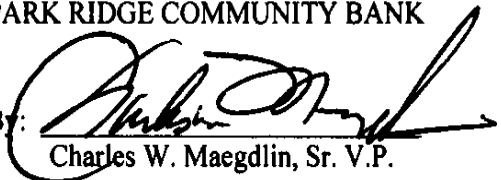
BOX 333-CT

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage, but to no other mortgage liens including, but not limited to, those of the Senior Lender and other Lenders.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 12<sup>th</sup> day of August, 2010.

PARK RIDGE COMMUNITY BANK

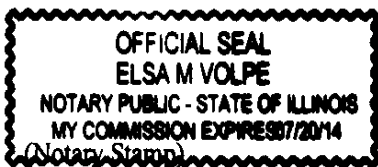
By:   
Charles W. Maegdlin, Sr. V.P.

STATE OF ILLINOIS

COUNTY OF COOK

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles W. Maegdlin, the Senior Vice President of PARK RIDGE COMMUNITY BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Charles W. Maegdlin, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12<sup>th</sup> day of August, 2010



Notary Public 

My Commission Expires: 7/20/2014

Prepared by: Mark A. Cisek  
Park Ridge Community Bank  
626 Talcott Road  
Park Ridge IL 60068

AFTER RECORDING, RETURN TO: Park Ridge Community Bank  
626 Talcott Road  
Park Ridge, IL 60068