

SUBORDINATION OF LIEN
(Illinois)

UNOFFICIAL COPY



Doc#: 1024231114 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/30/2010 04:13 PM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100282496

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded November 23rd, 2007 and recorded in the Recorder's Office of COOK County in the State of Illinois as document no. 0732708103 made by Frank D Contine, BORROWER(S), to secure an indebtedness of **\$9,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-35-405-009

Property Address: 3906 REDWING CT, ROLLING MEADOWS, IL 60008

PARTY OF THE SECOND PART: BANK OF AMERICA NA, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the state of Illinois as document No. _____, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$207,800.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: August 2nd, 2010

Robert D. Anderson, Vice President

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LEGAL DESCRIPTION:

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN CITY OF ROLLING MEADOWS IN THE COUNTY OF COOK, AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 04/14/2004 AND RECORDED 05/11/2004 AS INSTRUMENT NUMBER 0413240214 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

LOT 1937 IN ROLLING MEADOWS UNIT NO. 12, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 35 AND PART OF THE WEST 1/2 OF SECTION 36, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF KIRCHOFF ROAD, IN COOK COUNTY, ILLINOIS.

PARCEL NO. 02-35-405-009-0000

Property of Cook County Clerk's Office