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Doc#: 1024549050 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/02/2010 10:36 AM Pg: 1 of 2

FWTC 138/0672

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
7800 Lincoln Ave.
Skokie, IL 60077

(2/2)

SUBORDINATION AGREEMENT

WHEREAS, Michael Mahoney and Clare Mahoney, Husband and Wife, not as Joint Tenants or as Tenants in Common but as Tenants by the Entirety, indebted by a Mortgage dated August 25, 2010 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto North Shore Community Bank & Trust, a certain premises in Cook County, Illinois, described as:

LOT 2 IN CLUB VIEW HIGHLANDS, A SUBDIVISION OF A PART OF BLOCK 1 OF HUTCHING'S ADDITION TO OAK GLEN, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO OF A PART OF LOT 5 IN THE SUBDIVISION OF THE SOUTH 8.63 CHAINS OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SAID SECTION 35, ACCORDING TO THE PLAT THEREOF RECORDED MAY 15, 1941 AS DOCUMENT 12681378, IN COOK COUNTY, ILLINOIS.

PIN: 04-35-207-018-0000

Commonly known as: 1140 Vernon Drive, Glenview, Illinois 60025

to secure a note dated August 25, 2010 in the amount of \$260,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated April 24, 2007 and recorded May 14, 2007, in the amount of Fifty Thousand and 00/100ths dollars (\$50,000.00) as document number 0713446091;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of North Shore Community Bank & Trust as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 20th day of August, 2010.

Jacqueline K. Pearl
North Shore Community Bank & Trust Co.
By: Jacqueline K. Pearl, Assistant Vice President

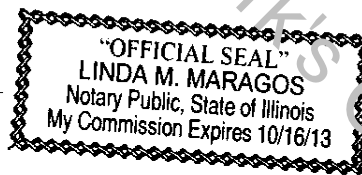
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20th day of August, 2010.

Linda M. Maragos
Notary Public

My Commission Expires: 10-16-13



Prepared by:
Linda Maragos
North Shore Community Bank & Trust Co.
7800 Lincoln Avenue
Skokie, IL 60077