

# UNOFFICIAL COPY



Doc#: 1025711164 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/14/2010 11:22 AM Pg: 1 of 3

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## Recording Cover Page

This page added for the purpose of affixing Recording Information.

File Number: 143812 10F2

Deed

Mortgage

Other SVBORDINATION

Lender Name: \_\_\_\_\_

Remarks:

BORROWER(S) SHAHNAZ SAFFARAVAL  
\_\_\_\_\_  
\_\_\_\_\_

Citywide Title Corporation  
850 West Jackson Boulevard  
Suite 320  
Chicago, IL 60607

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143812-2012

**SUBORDINATION AGREEMENT**

This Subordination Agreement made as of the 21<sup>st</sup> day of JULY, 2010, by SOHRAB MOUZAYANNI, having an address of 1572 SUNNYSLOPE DR, CROWN POINT, INDIANA ("Subordinator"), and JPMORGAN CHASE BANK, NA, a corporation organized and existing under the laws of the State of ILLINOIS with its principal place of business at 3050 HIGHLAND PARKWAY, DOWNERS GROVE, IL 60515.

**RECITALS:**

A. SHAHNAZ SAFFARAVAL, of 768 BRANDON PLACE, WHEELING, COOK COUNTY, ILLINOIS ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.

C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

**SUBORDINATION OF EXISTING MORTGAGE**

The mortgage to be subordinated covers real property described as:

Unit No. 4, in Building 13, together with its undivided percentage interest in the common elements in Kingsport Commons Condominium, as delineated and defined in the Declaration recorded as Document no. 87264610, as amended from time to time, in part of Sections 2, 3, 4, 7, and 10, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

**PIN: 03-03-400-075-1051 ADDRESS: 768 BRANDON PL, WHEELING, IL 60090**

and made on the 30<sup>th</sup> day of MARCH, 2005 between SHAHNAZ SAFFARAVAL [Borrower] and SOHRAB MOUZAYANNI [Subordinator], and filed or recorded on APRIL 7, 2005, AS DOCUMENT NUMBER 0509744068, of the records of the County of COOK, State of ILLINOIS, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above in favor of a mortgage executed by SHAHNAZ SAFFARAVAL [Borrower] not to exceed an amount of \$167,760, in favor of JPMORGAN CHASE BANK, NA.

This agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

The undersigned Subordinator has executed this agreement at

175 McHenry St, Buffalo Grove, IL 60089 [designate location], on the date first appearing above.

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*SOHRAB MOUZAYANNI*  
SUBORDINATOR

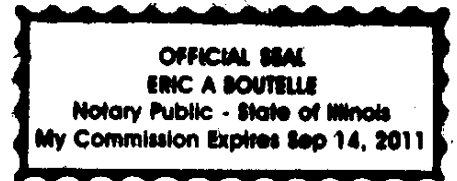
By: SOHRAB MOUZAYANNI  
(Print name)

State of Illinois )  
) SS:  
County of Lake )

Before me, a notary public in and for the State of Illinois,  
personally appeared SOHRAB MOUZAYANNI, who acknowledged execution of the  
foregoing subordination agreement to be his/her free act and deed in said capacity.

*ERIC A. BOUTELLE*  
Notary Public

My commission expires Sept. 14, 2011:



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