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142588
2062



Doc#: 1026026429 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/17/2010 01:51 PM Pg: 1 of 3

8601505486

Prepared by *[Signature]*
WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC
1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Trina Jackson

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made July 22, 2010, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems Inc..

WITNESSETH:

THAT WHEREAS Wayne Bachmann and Lesa Bachmann, residing at 9255 West 170th Place, Orland Hills, IL 60477, did execute a Mortgage dated to Mortgage Electronic Registration Systems Inc. covering:

SEE ATTACHED

745,700.00

To Secure a Note in the sum of \$ 2/28/2006 dated in favor of Mortgage Electronic Registration Systems Inc., which Mortgage was recorded 3/27/2006 as Document No. 0608647124.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the sum of \$ 235,500.00 dated 8-16-2010 in favor of JP Morgan Chase Bank, N.A., its successors and/or assigns, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith, and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

S Y
P 3
S N
SC Y
INT [Signature]

CITYWIDE
TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: *Larasha Cotton*
Larasha Cotton

By: *Linda Walton*
Linda Walton

By: *Trina Jackson*
Trina Jackson

Title: Vice President

By: *Larasha Cotton*
Larasha Cotton

Attest: *Marnessa Birckett*
Marnessa Birckett

By: *Trina Jackson*
Trina Jackson

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :
:ss
:

On 7/22/10, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010
Member, Pennsylvania Association of Notaries

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File No.: 142588

EXHIBIT A

Lot 114, in Ridgeway Unit No. 7, a subdivision of part of the Southeast Quarter of the Northwest Quarter of Section 27, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

For Informational Use Only

Pin Number: 27-27-107-009-0000

Address: 9255 W 170th Place Orland Hills IL 60487

Property of Cook County Clerk's Office