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Doc#: 1026347089 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/20/2010 01:34 PM Pg: 1 of 3

4401942 2/2

BIT (9-16)

Prepared by: Carmen J. Kent
Security Bank
300 South Grand Avenue West
Springfield, Illinois 62704

Return to: Guaranteed Rate, Inc,
3940 N Ravenswood
Chicago, IL 60613

SUBORDINATION AGREEMENT

4401942

August 20, 2010

This agreement pertains to a mortgage made by Heather Boyer and Cory Boyer, referred to as borrower, and Security Bank, 300 South Grand Ave., Springfield, Illinois 62704, hereafter referred to as Subordinating Lender and Guaranteed Rate, Inc, referred to as Lender.

WHEREAS, Borrower desires to borrow from Lender the sum of \$369,000.00 and Lender is willing to lend such sum to Borrower on certain terms and conditions including, among others, the provision of a mortgage lien on certain real property; and

WHEREAS, Borrower is willing to borrow on such terms and conditions that the subject real property is previously encumbered by a certain Mortgage held by Subordinating Lender; and

WHEREAS, in consideration of the loan from Lender to Borrower, Subordinating Lender is willing to subordinate the lien of its mortgage to the Mortgage of Lender.

NOW, THEREFORE, in consideration of the loan from Lender to Borrower, and of other good and valuable consideration, the receipt and sufficiency of which is acknowledged by each of the undersigned parties, it is agreed:

1. Subordinating Lender agrees and hereby subordinates the lien of its mortgage on property legally described as:

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Lot 5 in Block 2 in Glenview Estates Unit 2, a Subdivision in the Southwest ¼ of Section 28, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known as: 1445 Executive Ln. Glenview, IL 60026

Tax I.D. #: 04-28-303-006-0000

Which mortgage was dated May 30, 2008 and recorded June 16, 2008 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 0816804072 to the lien of the mortgage made by Borrower to Lender dated, Sept. 10, 2008 which mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on _____ as Document No. 1026347088 which Mortgage was made to secure an indebtedness of \$369,900.00 more particularly described in the Mortgages and the Notes secured thereby.

2. Subordinating Lender warrants to Lender that it has full power and authority to make this Subordination Agreement and is the sole owner and holder of the Note and Mortgage securing same above described, and that at the date hereof.

Security Bank
Subordinating Lender

By: Bridget L. Moore
Bridget L. Moore
1st Vice President of Lending

Attest
Subordinating Lender

By: Kathy M. Law
Kathy Law
AVP, Loan Operations

Guaranteed Rate, Inc

By: _____
Its: _____

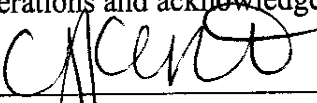
Attest

By: _____
Its: _____

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STATE OF ILLINOIS)
)SS.
COUNTY OF SANGAMON)

On this 20th day of August, 2010, before me, a Notary Public in and for said County, personally appeared Bridget L. Moore, 1st Vice President of Lending and Kathy Law, AVP, Loan Operations and acknowledged the forgoing instrument.



Notary Public



STATE OF ILLINOIS)
)SS.
COUNTY OF SANGAMON)

On this _____ day of _____, 20____, before me, a Notary Public in and for said County, personally appeared _____, and _____ acknowledged the forgoing Agreement on behalf of Security Bank.

Notary Public

Property of Cook County Clerk's Office