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1026415004

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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/21/2010 08:35 AM Pg: 1 of 2

2008 108284
This instrument prepared by:

BAGLEY & MILLER
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Pekin, IL 61555-0669

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414 Chestnut Street
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FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by STEPHANIE A. HARRAH, in the original principal amount of \$32,800.00 dated March 31, 2009, and recorded on April 22, 2009, as Document No. 0911205002 of the records of Cook County, Illinois; and

WHEREAS, STEPHANIE A. HARRAH has also executed a note secured by a mortgage to DRAPER AND KRAMER MORTGAGE CORP. d/b/a 1ST ADVANTAGE MORTGAGE, in the original principal amount of \$167,100.00, dated August 30, 2010, and recorded on _____, 2010 as Document No. _____ in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-20-214-043-1018 formerly known as P.I.N. 14-20-214-014-0000

UNIT 507 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PARKVIEW EAST CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION, RECORDED AS DOCUMENT NUMBER 0702615067, IN THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$32,800.00 dated March 31, 2009, and recorded on April 22, 2009, as Document No. 0911205002 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of DRAPER AND KRAMER MORTGAGE CORP. d/b/a 1ST ADVANTAGE MORTGAGE under its mortgage in the original principal amount of \$167,100.00, dated August 30, 2010, and recorded on _____, 2010 as Document No. _____ in the records of Cook County, Illinois.

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IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 11th day of August, 2010.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]Its Equity Manager

STATE OF ILLINOIS)
COUNTY OF TAZEWELL) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEONARD PHELPS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 11th day of August, 2010.

[Signature]
NOTARY PUBLIC

