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Doc#: 1026549055 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/22/2010 11:14 AM Pg: 1 of 2

ACQUEST TITLE SERVICES, LLC 2700 W. HIGGINS RD., STE. 110 HOFFMAN ESTATES, IL 60169 PHONE (847) 252-7341 FAX (847) 252-7346

SUBORDINATION

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PIN # 24-33-103-021

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SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 11th day of August, 2010, by Mers Inc. as Nominee for Wachovia Corporation, I.S.A.O.A, having an address of 8742 Lucent Blvd., Suite 300, Highlands Ranch, Colorado 80129, and Everbank, a corporation organized and existing under the laws of the State of IL., with its principal place of business at 2550 West Golf Road, Suite 100, Rolling Meadows, IL 60008.

RECITALS:

- A. <u>Dustin and Michele Perkins, of 5236 Arbor Lane, Crestwood, Cook, IL.</u>, has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be sucor linated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the purities agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

Address: 5236 Arbor Lane, Crestwood, 15 60445

The mortgage to be succidinated covers real property described as:

Lot 103 in Playfield, a cardivision of the Northeast ¼ of the Southwest ¼ and part of the Northwest ¼ of Section 33. Township 37 No. th, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

and made on the 29th day of March, 2007 octween Dustin and Michele Perkins and Mers Inc. as Nominee for Wachovia Corporation, I.S.A.O.A, and filed or recorded on May 1st, 2007 as Document Number 0712157032 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to he lien of that certain mortgage covering the real property referenced above, dated 9-9-10, between Dustin and Michele Perkins and between Dustin and Michele Perkins and

, 2010. as Document New 2 Everbank, and filed or recorded on the d iy of _,2010, as Document Number_ , of the records of the County c. Cook. State of Illinois The undersigned Subordinator has executed this agreement 2. [designate location], on the date first appearing above. SS: This instrument was acknowledged before me this day of behalf of MERS INC by Susun Notary Public My commission expires <u>SU</u>12014 RYSTAL R. ORNELAS NOTARY PUBLIC STATE OF COLORADO

My Commission Expires 03/11/2014