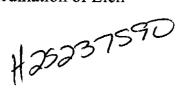
## **UNOFFICIAL COPY**



Doc#: 1026508467 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 09/22/2010 02:17 PM Pg: 1 of 2

Subordination of Lien



Whereas, i wight N. Hopkins and Linda E. Thomas, by Junior Mortgage dated April 18, 2003, recorded May 7, 2003 in the Recorder's Office of Cook County, Illinois, as Document Number 0312702013, (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

LOT 88 (EXCEPT THE NORTH 40 FEET THEREOF) AND THE NORTH 10 FEET OF LOT 87 IN KENWOOD SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

PIN: 20-02-404-075-0000

and commonly known as 4537 South Lake Park Avenue. ("Licago, IL 60653, (the "Premises"), to secure a note for Thirty-Four Thousand and no/100 Dollars (U. S. \$34,000.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, <u>Dwight N. Hopkins and Linda E. Thomas</u>, by their Nortgage dated February 24, 2003, and recorded March 26, 2003, in the Recorder's Office of Cook County, Vinois, as Document Number 00300408583, (the "First Mortgage") conveyed to The Northern Trust Cc. the Premises to secure payment of a note in the aggregate sum of Four Hundred Forty Thousand and No/100 Dollars (U.S. \$440,000.00); and

Whereas, The Northern Trust Co., will modify the above-referenced First Mortgage: and

Whereas, Linda E. Thomas, by her Mortgage dated February 24, 2003 and modified April 1, 2010, (the "Modified First Mortgage") conveyed to The Northern Trust Co., the Premises to secure payment of a note in the aggregate sum of Three Hundred Ninety-Seven Thousand Nine Hundred Fifty-Five and 63/100 Dollars (\$397,955.63) and due 40 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the Modified First Mortgage of The Northern Trust Co.

**Now Therefore**, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Modified First Mortgage to The Northern Trust Co.,

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1026508467 Page: 2 of 2

## **UNOFFICIAL COPY**

for the purposes specified therein.

The University of Chicago

Reth A Hamis

Vice President and General Counsel

Dated: July 13, 2010

State of ILLINOIS

County of COOK

I, <u>Tambra A. Black</u>, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth A. Harris, who is corsonally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13th day of July, 2010.

OFFICIAL SEAL
TAMBRA A BLACK
NOTARY PUBLIC - STATE OF ILLINOIS
ANY COMMISSION EXPIRES 07/30/10

Notary Public

Prepared by and please send to: Robert H. Rush Office of Legal Counsel The University of Chicago 5801 South Ellis Avenue, Suite 619 Chicago, IL 60637