

# UNOFFICIAL COPY



Doc#: 1026626064 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/23/2010 10:43 AM Pg: 1 of 2

C.T.I./W

8814001

Box of 3

(Space above this line reserved for recording data)

State of Illinois }  
County of Cook }

## AGREEMENT TO SUBORDINATE

This Agreement made August 27, 2010 between Robert C Herman, Trustee of The Robert C Herman Trust dtd 5/3/7 as to an Undivided 1/2 Interest and Anne H Herman, Trustee of The Anne H Herman Trust dtd 5/3/7 as to an Undivided 1/2 Interest, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

### WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thirty Four Thousand Dollars and Zero Cents (\$134,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 1, 2009, and recorded on May 12, 2009, in the office of the Recorder of Cook County, Illinois as Document No:0913241027 and covering the following described premises:

#### LEGAL DESCRIPTION:

PARCEL 1: LOT 2 IN DOLORES' SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 150 FEET OF THE SOUTH 408 FEET OF LOT 1 IN STRANDER ESTATE SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO PARCEL 2: EASEMENT DECLARED IN DECLARATION OF EASEMENT DATED NOVEMBER 27, 1953 AND FILED DECEMBER 11, 1953 AS DOCUMENT LR1498505 AND AS SHOWN ON PLAT OF SUBDIVISION FILED MAY 11, 1979 AS DOCUMENT LR 3090998 FOR INGRESS AND EGRESS OVER THE WEST 16 FEET OF PARCEL 1 AFORESAID IN COOK COUNTY, ILLINOIS.

P.I.N. No: 15-32-203-040-0000

COMMONLY KNOWN AS: 715 N PARK RD, LAGRANGE PARK IL 60526-1428

WHEREAS, Owners have borrowed the sum Three Hundred Ninety Three Thousand Five Hundred Nine Dollars and Forty Two Cents (\$393,509.42) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated August 27, 2010 and Recorded on \_\_\_\_\_, in the Office of the Recorder of Cook, County, Illinois as Document No: 1026626063

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated August 27, 2010 and recorded on \_\_\_\_\_ in the Office of the Recorder of Cook County, Illinois as Document No: \_\_\_\_\_

S Y  
P 2  
S N  
SC Y  
INT AB

BOX 333-CTI

# UNOFFICIAL COPY

- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

[Signature] [Signature]  
 Robert C Herman, as Trustee of The Robert C Herman Trust dtd May 3, 2007 as to an Undivided 1/2 Interest     Anne H Herman, as Trustee of The Anne H Herman Trust dtd May 3, 2007 as to an Undivided 1/2 Interest

FIRST NATIONAL BANK OF LaGRANGE:

BY: [Signature]     ATTEST: [Signature]  
 P. Kevin McLaughlin     Dennis P Higgins

State of Illinois }  
 County of Cook }

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, this 1st day of September 2010, personally appeared Robert C Herman, Trustee of The Robert C Herman Trust dtd 5/3/7 as to an Undivided 1/2 Interest and Anne H Herman, Trustee of The Anne H Herman Trust dtd 5/3/7 as to an Undivided 1/2 Interest and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

[Signature]



My Commission Expires: 12-11-2012

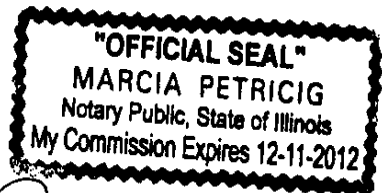
State of Illinois }  
 County of Cook }

**ACKNOWLEDGMENT**

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Dennis P Higgins, known to me to be the SVP and EVP, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 1st Day of September 2010



[Signature]  
 Notary Public

My Commission Expires: 12-11-2012  
 THIS INSTRUMENT PREPARED BY  
 and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE  
 620 WEST BURLINGTON AVENUE  
 LaGRANGE, ILLINOIS 60525