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Doc#: 1026733023 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/24/2010 08:38 AM Pg: 1 of 2

8816707 2 of 2 New Land New adn CT1

Property of Cook County Clerk's Office

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SUBORDINATION AGREEMENT

Box 334

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SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 30th, day of August, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated August 14th, 2009 and given by Steven Dormanen and Audrey J. Dormanen ("Borrower") and filed/recorded on October 1st, 2009, as Document Number 0527418034 in the Public Records of Cook County, State of Illinois (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE NORTH 20 FEET OF LOT 16 AND THE SOUTH 20 FEET OF LOT 17 IN BLOCK 14 IN RIDGELAND, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 326 North Cuyler Avenue Oak Park, Illinois 60302
Tax ID # 16-08-107-003-0000

B. Wintrust Mortgage Corporation, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$417,000.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.


(Corporate Seal)

GREAT LAKES CREDIT UNION

By: 
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 30th, day of August 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal

Prepared By:
Record and Return To:
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

