

UNOFFICIAL COPY
MORTGAGE SUBORDINATION AGREEMENT

2101496 2082

Come now, **KANE COUNTY TEACHERS CREDIT UNION** with its principal offices located at 111 S. Hawthorne Street, Elgin Illinois 60123.

WITNESSETH:

Whereas, KANE COUNTY TEACHERS CREDIT UNION has granted **John Rohrschneider**, (Borrowers) a certain mortgage dated **December 22, 2007** which was duly recorded on **January 09, 2008** as DOCUMENT # **0800908347** in the County of Kane Recorder's Office of Illinois on: certain real estate commonly known as: **104 Azelea Circle, Streamwood, IL 60140.**

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WHEREAS, KANE COUNTY TEACHERS CREDIT UNION is hereby willing to subordinate its Mortgage to the mortgage of **American Portfolio Mortgage** (Mortgagee)

NOW THEREFORE, in consideration of these premises hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 9.14.10, and duly recorded on Sept. 27 2010 as Document # 1027055058 in the Kane County Recorders Office of Illinois and which secures a promissory note in the principal amount of **ONE HUNDRED TEN THOUSAND DOLLARS. (\$110,000.00)**

2. That KANE COUNTY TEACHERS CREDIT UNION Mortgage shall be junior to, and subordinate in, priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate KANE COUNTY TEACHERS CREDIT UNION Mortgage to future advances or other obligations of Borrower to Mortgagee.

3. That KANE COUNTY TEACHERS CREDIT UNION will reduce their Line Of Credit to **SIXTY EIGHT THOUSAND DOLLARS. (\$68,000.00)**

By: [Signature]
Vice President



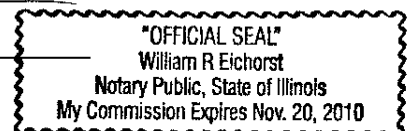
Doc#: 1027055059 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/27/2010 03:16 PM Pg: 1 of 2

(State of) Illinois
(County of) Kane

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Kane County Teachers Credit Union by **Darren Hartt, Vice President of Lending**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this
14th day of September, 2010,

[Signature]
Notary Public



UNOFFICIAL COPY

EXHIBIT A

File No.: 2101496

Property Address: 104 AZALEA CIRCLE, STREAMWOOD, IL, 60107

LOT 4 IN BLOCK 1 IN STREAMWOOD GREEN UNIT #6, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 23, 1984 AS DOCUMENT 26980571, IN COOK COUNTY, ILLINOIS.

PIN: 06-24-116-004-0000

Property of Cook County Clerk's Office