

This instrument prepared by:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

Mail to:

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FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by REBECCA L. SCHNEIDERMAN now known as REBECCA L. OISTAD, in the original principal amount of \$50,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936159 of the records of Cook County, Illinois; and

WHEREAS, REBECCA L. OISTAD, formerly known as REBECCA L. SCHNEIDERMAN and WILLIAM A. OISTAD have also executed a note secured by a mortgage to WATERSTONE MORTGAGE CORP., in the original principal amount of \$409,900.00, dated 9/17, 2010, and recorded on 9/27, 2010 as Document No. 1027008262 in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 05-33-201-012-0000

Lot 7 and the West 12 feet of Lot 6 in Block 2 in Schwall's Addition to Wilmette, a Subdivision of Lot 1 (Except the West 165 feet thereof) in County Clerk's Division of Fractional Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$50,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936159 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of WATERSTONE MORTGAGE CORP. under its mortgage in the original principal amount of \$409,900.00, dated 9/17, 2010, and recorded on 9/27, 2010 as Document No. 1027008262 in the records of Cook County, Illinois.

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 3rd day of SEPTEMBER, 2010.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]
Its Equity Manager

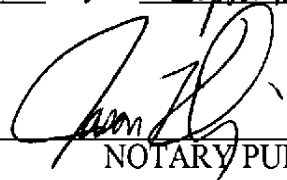
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-2-

STATE OF ILLINOIS)
) SS.
 COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LANCE DUELS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3rd day of September, 2010.



NOTARY PUBLIC



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