

Prepared by and when recorded Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

Doc#: 1027249082 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/29/2010 11:21 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 24th day of August, 2010 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loza. Association and Bank of America, N.A. its successors and/or assigns.

WHEREAS, John R Glass and Renee L Glass, executed and delivered to Lien-holder a mortgage dated (-9.05/2010) in the amount of \$108,000.00. Filed of record on 0.05/2010with the County Recorder of Cook County, Illinois as Document No. 1012555030 covering the following described property located in said County and State (the "Property"):

LOT 6 IN FOREST CREEK ISTATES SUBDIVISION, BEING A RESUBDIVISION OF LOT 2 IN OLD PLUM GROVE SUBDIVISION OF PART OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10. EAST OF THE THIRD PRINCIPAL MERIDIAN

PIN# 02-34-205-006-0000

ADDRESS: 3220 HAVENWOOD CT

PALATINE IL 60067

Clert's Office WHEREAS, John R Glass, Jr aka John R Glass and Renee L Glass, executed and delivered to Bank of America, N.A. its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 10 day of September, 2010 filed of record on 29 day of September County Recorders of Cook County, Illinois as Document No. 1027849081, and in the amount of \$417,000.00.

WHEREAS, it is the intention of the parties hereto, Bank of America, N.A., its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

1027249082 Page: 2 of 3

UNOFFICIAL COPY

SUBORDINATION

-2-

NOW THEREFORE, for a fee of \$200.00, and in order to induce Bank of America, N.A., its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Bank of America, N.A., its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the and recordation of Bank of America, N.A., its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by Bank of America, N.A., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgr.gr.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above writter.

Lien-holder:

Michelle Jirik

Processing Officer

Alan Auzins

Processing Officer

STATE OF MINNESOTA

) SS.

COUNTY OF Ramsey

The Foregoing instrument was acknowledged before me this 24th day of August, 2010, by Michelle Jirik, Processing Officer and Alan Auzins, Processing Officer.

Notary Pub/

PREMIER TETES

1350 W. NORTHWEST RIGHWAY
ARLINGTON HEIGHTS, IL 60604
(847) 255-7100

Tracy Rutherford Jaconetty
NOTARY PUBLIC - MINNESOTA
MY COMMISSION
EXPIRES JAN. 31, 2015

1027249082 Page: 3 of 3

UNOFFICIAL COPY

File No.: 2010-04176-PT

Commitment No.: 2010-04176-PT

PROPERTY DESCRIPTION

The land referred to in this commitment is described as follows:

LOT 6 IN FOREST CREEK ESTATES SUBDIVISION, BEING A RESUBDIVISION OF LOT 2 IN OLD PLUM GROVE SUBDIVISION OF PART OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED FEBRUARY 8, 2000 AS DOCUMENT 0098220, IN COOK COUNTY, ILLINOIS.

