

UNOFFICIAL COPY

This instrument prepared by:

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Doc#: 1027249011 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/29/2010 09:26 AM Pg: 1 of 2

FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by KATHRYN D. KEPNER, in the original principal amount of \$18,500.00 dated April 24, 2009, and recorded on May 27, 2009, as Document No. 0914748013 of the records of Cook County, Illinois; and

WHEREAS, KATHRYN D. KEPNER has also executed a note secured by a mortgage to DRAPER AND KRAMER MORTGAGE CORP. d/b/a 1ST ADVANTAGE MORTGAGE, in the original principal amount of \$273,000.00, dated Sept. 14, 2010, and recorded on *, 2010 as Document No. * in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-20-423-049-1004

PARCEL 1:

UNIT NUMBER 204 IN SCHOOL STREET LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE;

LOTS 46, 47 AND 48 IN BLOCK 6 IN BAXTER'S SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 94479297, AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-7 IN LIMITED COMMON ELEMENT AS DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 94479297, AS AMENDED.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL

MA 10071022

** concurrently herewith*

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ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$18,500.00 dated April 24, 2009, and recorded on May 27, 2009, as Document No. 0914748013 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of DRAPER AND KRAMER MORTGAGE CORP. d/b/a 1ST ADVANTAGE MORTGAGE under its mortgage in the original principal amount of \$273,000.00, dated Sept 14, 2010, and recorded on *, 2010 as Document No. _____ in the records of Cook County, Illinois. * concurrently herewith

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 1st day of SEPTEMBER, 2010.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]
Its Equity MANAGER

STATE OF ILLINOIS)
) SS.
COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEONARD PHILIPPI, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1st day of September, 2010.

[Signature]
NOTARY PUBLIC

