

UNOFFICIAL COPY



PREPARED BY:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

Doc#: 1027322017 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/30/2010 09:45 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ROLLINS, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

JAAW 7650, LLC (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by CHARTER ONE BANK (hereinafter referred to as "Bank"), who maintains an office at 71 SOUTH WACKER DRIVE CHICAGO, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on September 28, 2010 in the amount of \$ 728,000.00 creates a lien on real estate in COOK County located at 7650 N. AUSTIN AVENUE SKOKIE, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

9-28-10
Date

By: [Signature]
Phil Maton, Chief Credit Officer

Attest: [Signature]
Kathy Rudel

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 28 day of September, 2010.



[Signature]
NOTARY PUBLIC

[Handwritten initials]

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EXHIBIT "A"

LOT 6 OF ANDERSON'S AUSTIN GROSS POINT INDUSTRIAL SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 7650 N. AUSTIN AVENUE, SKOKIE, ILLINOIS 60077

PIN: 10-29-209-031-00000

Property of Cook County Clerk's Office