

**SUBORDINATION OF LIEN  
(ILLINOIS)**

**UNOFFICIAL COPY**



**Mail to: Harris N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008**

Doc#: 1027748010 Fee: \$42.25  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/04/2010 03:06 PM Pg: 1 of 3

10-0315

**ACCOUNT # 6100301358**

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** Harris N.A. is/are the owner of a mortgage/trust deed recorded July 3rd, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0818546120 made by Robert M Barnes and Rita A Barnes, as Trustees of the Robert M Barnes Trust dated March 2, 2003, and Rita A Barnes and Robert M Barnes, as Trustees of the Rita A Barnes Trust dated March 2, 2003, **BORROWER(S)**, to secure an indebtedness of \*\* \$127,275.00 \*\* and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 27-03-223-011

Property Address: 8840 CAREFREE AVE, ORLAND PARK, IL 60462

**PARTY OF THE SECOND PART: GMAC MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No \_\_\_\_\_, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\* \$417,000.00 \*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 2nd, 2010

Susan Hustad, Asst Vice President



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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 30 IN WINDHAVEN WEST, BEING A SUBDIVISION IN THE EAST ½ OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 27-03-223-011

For informational purposes only, the subject parcel is commonly known as:

8840 Carefree Avenue, Orland Park, IL 60462

Property of Cook County Clerk's Office

LAWYERS TITLE INSURANCE CORPORATION

Burnet Title • 9450 Bryn Mawr Avenue, Suite 700 • Rosemont, IL 60018