SUBORDINATION OF COLOR

(ILLINOIS)

Mail to:

Harris N.A.

3800 Golf Rd., Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

1027748010 Fee: \$42.25 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 10/04/2010 03:06 PM Pg: 1 of 3

10-03152

ACCOUNT # 6100301358

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded July 3rd, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0818546120 made by Robert M Barnes and Rita A Barnes, as Trustees of the Robert M Barnes Trust dated March 2, 2003, and Rita A Barnes and Robert M Barnes, as Trusteer of the Rita A Barnes Trust dated March 2, 2003, BORROWER(S), to secure an indebtedness of ** \$127,275.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cock in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 27-03-223-011

Property Address: 8840 CAREFREE AVE, ORLAND PARK, IL 60462

PARTY OF THE SECOND PART: GMAC MORTGACE CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part of subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust leed shall be subject and subordinate to the lien of the Party of the Second Part dated the day of recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$417,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 2nd, 2010

Susan Hustad, Asst Vice President

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UNOFFICIAL COPY

This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

| STATE OF ILLINOIS} | |
|--------------------|----|
| } | SS |
| County of COOK} | |
| | |

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan Hustad, personally known to me to be a Asst Vice President, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

| GIVEN Under my hand and notorial seal on Sep | NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES MAY 20, 2014 |
|--|---|
| \mathcal{L}_{A} | rpan A. Shali, Notary |
| Commission Expires date of May 20th, 2014 | |
| SUBOL | RDINATION OF LIEN (ILLINOIS) |
| | (ILLIIIO) |
| FROM: | 750 |
| | |
| | CO |
| TO: | |
| | |
| | |

Mail To: Harris N.A. 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008

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UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 30 IN WINDHAVEN WEST, BEING A SUBDIVISION IN THE EAST ½ OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 27-03-223-011

For informational purposes culy, the subject parcel is commonly known as:

8840 Carefree Avenue, Orland Park, IL 60462

LAWYERS TITLE INSURANCE CORPORATION

Burnet Title • 9450 Bryn Mawr Avenue, Suite 700 • Rosemont, IL 60018