



Doc#: 1027748014 Fee: \$40.25
Eugene "Gene" Moore RHP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/04/2010 03:10 PM Pg: 1 of 2

**SUBORDINATION OF LIEN
One Mortgage to Another**

WHEREAS, Justin Arch and Emily Arch, Husband and Wife, As Tenants By The Entirety, by a Mortgage dated July 15, 2009, and recorded in the Recorder's Office of Cook County, Illinois, August 21, 2009, as Document Number 0923312101, did convey to FIRST BANK OF HIGHLAND PARK certain premises in Cook County, Illinois described as:

SEE EXHIBIT "A"

PROPERTY ADDRESS: 1904 NORTH SEDGWICK STREET, CHICAGO, IL 60614

PERMANENT INDEX NUMBER: 14-32-307-071-1027

to secure their Note for \$128,000.00 and a maximum lien indebtedness amount of \$192,000.00 with interest payable as therein provided; and

WHEREAS, The said Justin Arch and Emily Arch, have caused to be executed a Mortgage dated _____ and recorded in the Recorder's Office on _____ Document Number _____ which did convey unto PHH Home Loans, LLC, ISAOA, ATIMA, as Mortgagee, the said premises to secure payment of their Installment Note in the amount of \$414,900.00 (Four Hundred Fourteen Thousand Nine Hundred Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by FIRST BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK does hereby covenant and agree with the said PHH Home Loans, LLC, ISAOA, ATIMA, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises hereby conveyed subject and subordinate to the lien of the Mortgage to said PHH Home Loans, LLC, ISAOA, ATIMA, Mortgagee, for all advances made on said secondly described Note, which consists of \$414,900.00 (Four Hundred Fourteen Thousand Nine Hundred Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

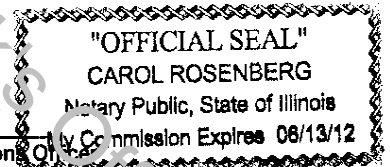
Dated at HIGHLAND PARK, ILLINOIS, this 15th day of September, 2010

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: FIRST BANK OF HIGHLAND PARK

David J. Giangiorgi
David J. Giangiorgi, Senior Vice President

Michael Silverstein
Michael Silverstein, Loan Operations Officer



STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that David J. Giangiorgi, Senior Vice President of FIRST BANK OF HIGHLAND PARK, and Michael Silverstein, Loan Operations Officer of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Officers of First Bank of Highland Park, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of September, 2010

My commission expires 6/13, 2012

Carol Rosenberg
Notary Public

PREPARED BY: Mariela Alducin, Loan Operations

PLEASE RETURN TO:
FIRST BANK OF HIGHLAND PARK
Attn: Loan Operations
633 Skokie Blvd Ste 320
Northbrook, IL 60062

UNOFFICIAL COPY

EXHIBIT "A"

UNIT 1904 IN BELGRAVIA TERRACE, A CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS IN SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEE'S SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 873362341, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office