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Doc#: 1027722056 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/04/2010 11:13 AM Pg: 1 of 6

THIS DOCUMENT WAS
PREPARED BY AND AFTER
RECORDING SHOULD BE
RETURNED TO:

Sid Glick
Ray & Glick
P.O. Box 400
Libertyville IL 60048

Property of Cook County Recorder of Deeds

HA 818-81318-1441

MEMORANDUM OF GROUND SUBLEASE

THIS MEMORANDUM OF GROUND SUBLEASE (the "Memorandum") is made this 10th day of September, 2010 by and between **SIGNATURE FLIGHT SUPPORT CORPORATION**, a Delaware corporation, as sublessor ("Sublessor") and **INTERNATIONAL AVIATION PROPERTIES, LLC**, an Illinois limited liability company, as Sublessee ("Sublessee").

WITNESSETH:

Sublessor hereby leases to Sublessee, and Sublessee hereby takes and accepts from Sublessor pursuant to the terms of the Ground Sublease, that certain real property located in the Village of Wheeling, Cook County, State of Illinois, commonly known as Hangar 20 at Palwaukee Airport-PWK now d/b/a Chicago Executive Airport-PWK, including all improvements situated thereon and described on Exhibit A attached hereto, TO HAVE AND TO HOLD the same for a primary term ending on or about July 31st, 2030 (commencing as provided in the Ground Sublease described hereafter), with all renewal options, if any, recited in that certain Ground Sublease, dated August 1st, 2010, by and between Sublessor and Sublessee (the "Ground Sublease"), to which reference is made for all purposes and of which it is intended hereby to give notice. The terms, provisions, covenants, conditions and agreements set forth in the Lease are by this reference incorporated herein.

This Memorandum shall inure to the benefit of, and be binding upon, the parties hereto and their respective heirs, representatives, successors and assigns.

BOX 333-CT

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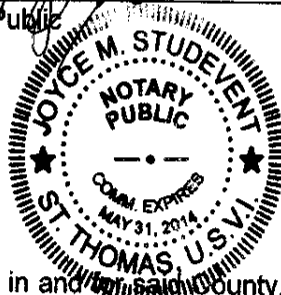
person and severally acknowledged that he executed such instrument as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 17th day of September, 2010.

Joyce M. Studevent
Notary Public

My Commission Expires: May 31, 2014

STATE OF _____)
COUNTY OF _____) SS.



I, _____, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY, that _____, personally known to me to be the _____ of Chicago Executive Airport, whose name is subscribed to the within instrument, appeared before me this day in person and severally acknowledged that he executed such instrument as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, 2010.

Notary Public

My Commission Expires: _____

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IN WITNESS WHEREOF, Sublessor and Sublessee have caused this Memorandum to be executed as of the date first above written.

SUBLESSOR:

SUBLESEE:

SIGNATURE FLIGHT SUPPORT CORPORATION, an Delaware corporation

INTERNATIONAL AVIATION PROPERTIES LLC, an Illinois limited liability company

By: Maria A. Sastre
Its: Maria A. Sastre, Vice President

By: _____
Its: Cornel Williams

APPROVED AS TO FORM:

H. J. 13/A# 2010

JOINDER

LEGAL DEPT

The undersigned, Chicago Executive Airport, being the record owner of the property that is the subject of the above-described Ground Sublease hereby executes this Memorandum of Lease to authorize the recording hereof.

CHICAGO EXECUTIVE AIRPORT

By: [Signature]
Its: Airport Manager

STATE OF FLORIDA)) SS.
COUNTY OF ORANGE)

I, Theresa E. Kassim, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Maria A. Sastre, personally known to me to be the Vice President of Signature Flight Support, a Delaware corporation, whose name is subscribed to the within instrument, appeared before me this day in person and severally acknowledged that he executed such instrument as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 16th day of September, 2010.

Theresa E. Kassim
Notary Public

My Commission Expires: March 18, 2012



STATE OF _____)) SS.
COUNTY OF _____)

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that _____, personally known to me to be the _____ of International Aviation Properties, LLC, an Illinois limited liability company, whose name is subscribed to the within instrument, appeared before me this day in

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EXHIBIT A

LEGAL DESCRIPTION OF THE OPTION PROPERTY

A parcel of land lying in the South Half of Section 13, Township 42 North, Range 11 East of the Third Principal Meridian, more particularly described as follows;

Commencing at the Northeast corner of the Northwest Quarter of Section 13, Township 42 North, Range 11 East of the Third Principal Meridian; thence South along the East line of said Northwest Quarter a distance of 2,642.50 feet to the Southwest corner of said Northwest Quarter; thence South 00 Degrees 13 Minutes 14 Seconds West a distance of 59.02 feet; thence North 89 Degrees 06 Minutes 31 Second West a distance of 40.40 Feet to the Point of Beginning; Thence Continuing North 89 Degrees 06 Minutes 31 Seconds West a Distance of 263.21 Feet; Thence North 00 Degrees 53 Minutes 29 Seconds East a Distance of 223.49 Feet; Thence South 89 Degrees 06 Minutes 31 Seconds East a Distance of 263.21 Feet; Thence South 00 Degrees 53 Minutes 29 Seconds West a Distance of 223.49 Feet to the Point of Beginning.

Containing (58,824.80 square feet) 1.35 acres more or less.

All in Cook County, State of Illinois

PIN: 03-13-400-031-0000

PROPERTY OF COOK COUNTY CLERK'S OFFICE