

7/2
SUBORDINATION OF LIEN
(ILLINOIS)

UNOFFICIAL COPY



Doc#: 1027955007 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/06/2010 09:37 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100211752

The above space is for the recorder's use only

3

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded October 18th, 2005 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0529104089 made by Thomas A Merlitti and Lin F Merlitti, BORROWER(S), to secure an indebtedness of ** \$130,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-16-109-015

Property Address: 570 ST ANDREWS LN, INVERNESS, IL 60067

PARTY OF THE SECOND PART: HARRIS, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16th day of Sept, 2010, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. *1027955006 10-06-10 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$417,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

* concurrently
herewith

DATED: September 8th, 2010

Paula Ermilio, Underwriter

AW 100 80530

UNOFFICIAL COPY

This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paula Ermilio, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal on September 8th, 2010

Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

**SUBORDINATION OF LIEN
(ILLINOIS)**

FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

UNOFFICIAL COPY

ACQUEST TITLE SERVICES, LLC

2700 West Higgins Road, Suite 110, Hoffman Estates, IL 60169

AS AGENT FOR

Chicago Title Insurance Company

Commitment Number: 2010080530

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 44 in Arthur T. McIntosh and Company's Golf Meadows, a subdivision of part of Section 16, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded November 20, 1969 as document number 21018639, in Cook County, Illinois.

PIN: 02-16-109-015

FOR INFORMATION PURPOSES ONLY
THE SUBJECT LAND IS COMMONLY KNOWN AS:
570 St. Andrews Lane
Inverness, Illinois, 60067