

SUBORDINATION OF LIEN
(ILLINOIS)

UNOFFICIAL COPY



Doc#: 1028133083 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/08/2010 02:02 PM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 2990003993

recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded December 20th, 2000 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 00999366 made by Ned S. Robertson and Marsha Robertson, BORROWER(S), to secure an indebtedness of ** \$362,000.00 **, since then modified by document no. 0321429309 to ** \$400,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 05-06-406-039-0000

Property Address: 211 DENNIS LANE, GLENCOE, IL 60022

PARTY OF THE SECOND PART: HARRIS N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ~~24~~ 24 day of Sept 2010, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1028133082, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$177,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 16th, 2010

Robert D. Anderson, Vice President

BOX 333-CT

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SC Y
INT C-7

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10/08/2010 3:08 PM

8/14/2010 11:10 AM

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STREET ADDRESS: 211 DENNIS LANE

CITY: GLENCOE

COUNTY: COOK

TAX NUMBER: 05-06-406-039-0000

LEGAL DESCRIPTION:

LOT 6 IN DENNIS' SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 1927 IN BOOK 251 OF PLATS, PAGE 17 AS DOCUMENT 9786380, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office