

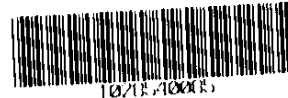
UNOFFICIAL COPY

RECORDATION REQUESTED BY:

OLD PLANK TRAIL
COMMUNITY BANK, NA
New Lenox
280 Veterans Parkway
New Lenox, IL 60451

WHEN RECORDED MAIL TO:

OLD PLANK TRAIL
COMMUNITY BANK, NA
New Lenox
280 Veterans Parkway
New Lenox, IL 60451



Doc#: 1028540085 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/12/2010 12:14 PM Pg: 1 of 4

SEND TAX NOTICES TO:

OLD PLANK TRAIL
COMMUNITY BANK, NA
New Lenox
280 Veterans Parkway
New Lenox, IL 60451

FOR RECORDER'S USE ONLY

SA4724018 HH

This Modification of Mortgage prepared by:

Debra J. Fahey, Loan Administration Officer
OLD PLANK TRAIL COMMUNITY BANK, NA
20012 Wolf Road
Mokena, IL 60448

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 23, 2010, is made and executed between Academy of Scholars Early Learning Institute, Inc., an Illinois corporation (referred to below as "Grantor") and OLD PLANK TRAIL COMMUNITY BANK, NA, whose address is 280 Veterans Parkway, New Lenox, IL 60451 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 15, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on January 21, 2010 with the Cook County Recorder Office, Document numbers 1002112028 and 1002112029.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 20, 21, 22, 23, and 24 in Block 6 in South Harvey, a Subdivision of the South 1/2 of the Northeast 1/4 of Section 30, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 1822 170th Street, Hazel Crest, IL 60429. The Real Property tax identification number is 29-30-218-037-0000; 29-30-218-038-0000; 29-30-218-039-0000; 29-30-218-040-0000; 29-30-218-041-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective August 23, 2010 the principal amount of the mortgage and assignment of rents has been increased to reflect the amount of \$209,500.00 and the maturity date has been extended to August 23,

BOX 334 CTR

REC'D
S P S S INT

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Page 2

2015.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 23, 2010.

GRANTOR:**ACADEMY OF SCHOLARS EARLY LEARNING INSTITUTE, INC.**

By: Yonvaughn C. Brown
 Yonvaughn C. Brown, President of Academy of Scholars Early Learning Institute, Inc.

LENDER:**OLD PLANK TRAIL COMMUNITY BANK, NA**

x Michael J. Pass
 Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

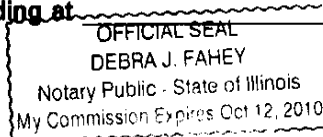
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Will)

On this 23 day of August, 2010 before me, the undersigned Notary Public, personally appeared Michael Pass and known to me to be the VP, authorized agent for **OLD PLANK TRAIL COMMUNITY BANK, NA** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **OLD PLANK TRAIL COMMUNITY BANK, NA**, duly authorized by **OLD PLANK TRAIL COMMUNITY BANK, NA** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **OLD PLANK TRAIL COMMUNITY BANK, NA**.

By Debra J. Fahey
 Notary Public in and for the State of Illinois

Residing at _____



My commission expires 10/12/10

P
 DEBRA J. FAHEY
 Notary Public - State of Illinois
 My Commission Expires Oct 12, 2010
 Will County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) SS

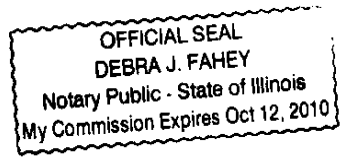
COUNTY OF Will)

On this 23 day of August, 2010 before me, the undersigned Notary Public, personally appeared Yohvaughn C. Brown, President of Academy of Scholars Early Learning Institute, Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Debra J. Fahey Residing at _____

Notary Public in and for the State of Illinois

My commission expires 10/12/10



Cook County Clerk's Office