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**ASSIGNMENT OF LEASES AND RENTS
HOME INVESTMENT PARTNERSHIPS PROGRAM**

THIS ASSIGNMENT ('Assignment') is made on September 24, 2010 by **Habitat for Humanity Chicago South Suburbs**, an Illinois Not-for-Profit Corporation, whose address is 139 W. Joe Orr Road, Chicago Heights, Illinois 60411 (the "**Borrower**") to the **County of Cook**, a body politic and corporate of the State of Illinois (the "**Lender**");

WHEREAS, the Borrower has given to the Lender its promissory Note in the principal sum of Thirty Thousand and no/100 U.S. Dollars (\$30,000.00) (the "**Note**"); and,

WHEREAS, the Borrower (sometimes hereinafter called the "**undersigned**") is desirous of further securing the Note.

NOW, THEREFORE, the undersigned, for and in consideration of these presents and the mutual agreements herein contained and as further and additional security to the Lender, and in consideration of the sum of **ONE DOLLAR (\$1.00)** to the undersigned in hand paid, the receipt whereof is hereby acknowledged, does hereby sell, assign and transfer unto the Lender all leases of the premises legally described on **Exhibit A** attached hereto (the "**Premises**"), or any part thereof, together with all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the Premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Lender under the powers herein granted, together with all guaranties of any of the foregoing, it being the intention hereby to establish an absolute transfer and assignment of all the said leases and agreements, and all the avails thereof, to the Lender, and the Borrower does hereby appoint irrevocably the Lender as its true and lawful attorney in its name and stead. The Borrower hereby authorizes the Lender (with or without taking

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possession of the Premises) to rent, lease or let all or any portion of the Premises to any party or parties at such rental and upon such terms, in accordance with federal laws and regulations, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due, or that may hereafter become due under each and all of the leases and agreements, written or verbal, or other tenancy existing or which may hereafter exist on the Premises, with the same right and power and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as the Lender would have upon taking possession of the Premises pursuant to the provisions hereinafter set forth.

This Assignment is subject to the Mortgage Loan Rider for Public Housing Provisions entered into between the Borrower and the Lender of approximate even date herewith.

The undersigned represents and agrees that no rent has been or will be paid by any person in possession of any portions of the Premises for more than one installment in advance and that no payment of rents to accrue for any portion of said Premises has been or will be waived, released, reduced, or discounted, or otherwise discharged or compromised by the undersigned except in the ordinary course of business. The undersigned agrees not to make any other or further assignment of the rents or profits or leases prior to the release of this Assignment other than the Assignments set forth above.

The undersigned agree and represent and the Borrower warrants unto the Lender, its successors and assigns as follows:

- (i) attached as Exhibit B is a schedule of any leases existing as of the present date with respect to the Premises or part thereof (the "current leases"); all amendments, extensions, renewals and any other modifications to any current leases are described on the aforesaid schedule; the undersigned are the sole owners of the entire lessor's interest in any current leases;
- (ii) no default exists on the part of lessor or lessee named in any current leases, or their successors and assigns, under the terms, covenants, provisions or agreements therein contained and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the current leases;
- (iii) any current leases are and any future leases will be valid and enforceable in accordance with their terms;;
- (iv) if any current or future leases provide for the abatement of rent during repair of the demised Premises by reason of fire or other casualty, the undersigned shall furnish rental insurance to the Lender in an amount and form and written by insurance companies as shall be satisfactory to the Lender;
- (v) the undersigned shall not hereafter terminate, modify or amend any current or future leases on the HOME-designated units or any of the terms thereof except in compliance with the HOME Investment Partnerships Program, 24 CFR Part 92, as amended, specifically section 92.253, and with notice to the Lender and any

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attempted termination, modification or amendment of said leases, or any one of them, without such compliance and notice shall be null and void;

- (vi) the undersigned shall perform all of the undersigned's covenants and agreements as lessor under any current leases and any future leases and shall not suffer or permit to occur, any release of liability of the lessee therein, or any right of the lessee therein to withhold payment of rent;
- (vii) if so requested by the Lender after default under any current leases or any future leases, the undersigned shall enforce any one or several of the current leases and all remedies available to the undersigned against the lessee therein named to the extent permitted under (v), above.

Nothing herein contained shall be construed as constituting the Lender as a "mortgagee in possession" in the absence of the taking of actual possession of the Premises by the Lender pursuant to the provisions hereinafter contained. In the exercise of the powers herein granted to the Lender, no liability shall be asserted or enforced against the Lender, all such liability being expressly waived and released by the undersigned.

The undersigned further agrees to execute and deliver immediately upon the request of the Lender, all such further assurances and assignments in the Premises as the Lender shall from time to time reasonably require.

Although it is the intention of the parties that this Assignment is a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that the Lender shall not exercise any of the rights and powers conferred upon it herein until and unless one or more of the following events shall occur, which shall constitute "Events of Default" hereunder: (i) default shall be made in the payment of interest or principal due under the Note made to the County of Cook, or (ii) default shall occur in the performance or observance of any of the agreements or conditions in the Mortgage made to the County of Cook, or (iii) default shall occur in the performance or observance of any of the agreements or conditions in the Loan Agreement or any ancillary or related agreement executed by Borrower and Lender, or (iv) default shall be made in the performance or observance of any of the conditions or agreements hereunder, or (v) a default in any instrument now or at any time securing the Note or the debt evidenced thereof, and in each instance, all applicable grace periods, if any, shall have expired, and nothing herein contained shall be deemed to affect or impair any rights which the Lender may have under said Note and Mortgage or any other instrument herein mentioned, or (vi) a default continuing beyond any applicable notice and cure period in any instrument securing the notes or the debts evidenced thereof, made by Borrower to any lender.

In any case in which under the provisions of the Mortgage the Lender has a right to institute foreclosure proceedings, whether before or after the entire principal sum secured thereby is declared to be immediately due, or whether before or after institution of legal proceedings to foreclose the lien thereof or before or after sale thereunder, forthwith, upon demand of the Lender, the undersigned

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agree to surrender to the Lender and the Lender shall be entitled to take actual possession of the Premises or any part thereof personally, or by its agents or attorney, and the Lender in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the Premises, together with all the documents, books, records, papers and accounts of the undersigned or then owner of the Premises relating thereto, and may exclude the undersigned, its agents or servants, wholly therefrom and may as attorney in fact or agent of the mortgagor, or in its own name as Lender and under the powers herein granted, hold, operate, manage and control the Premises and conduct the business, if any, thereof either personally or by its agents, with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment of security of the avails, rents, issues and profits of the Premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress of rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle the undersigned to cancel the same, to elect to disaffirm any lease or sublease made subsequent to the Mortgage or subordinated to the lien thereof, to make all necessary or proper repairs, decoration, renewals, replacement, alterations, additions, betterments and improvements to the Premises that may seem judicious, in its discretion, to insure and reinsure the same for all risks incidental to the Lender's possession, operation and management thereof and to receive all such avails, rents, issues and profits.

The Lender shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any leases or rental agreements related to the Premises, and the undersigned shall and does hereby agree to indemnify and hold the Lender harmless of and from any and all liability, loss or damage which it may or might incur under any leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said leases, except to the extent arising out of the gross negligence or willful misconduct of the Lender. Should the Lender incur any such liability, loss or damage, under said leases or under or by reason of the assignment thereof, or in the defense of any claims or demands the undersigned agrees to reimburse the Lender for the amount thereof, including direct costs, direct expenses and reasonable attorneys' fees, immediately upon demand.

The Lender in the exercise of the rights and powers conferred upon it by the assignment shall have full power to use and apply the avails, rents, issues and profits of the Premises to the payment of or on account of the following, in such order as the Lender may determine:

- (a) To the payment of the operation expenses of the Premises, including costs of management and leaving thereof (which shall include compensation to the Lender and its agent or agents, if management be delegated to an agent or agents, and it shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), establish claim for damages, if any, and premiums on insurance hereinabove authorized:

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- (b) To the payment of all repairs, decorating, renewals, replacements, alterations, additions, or betterment, and improvements of the Premises, including, without limitation, the cost from time to time of installing or replacing such fixtures, furnishings and equipment therein and of placing the Premises in such condition as will, in the reasonable judgment of the Lender, make it readily rentable;
- (c) To the payment of any indebtedness secured by the Mortgage or any deficiency which may result from any foreclosure sale.

The undersigned further specifically and irrevocably authorizes and instructs each and every present and future lessee or tenant of the whole or any part of the Premises to pay all unpaid rental agreed upon in any tenancy to the Lender upon receipt of demand from said Lender to pay the same.

It is understood and agreed that the provisions set forth in this Assignment herein shall be deemed a special remedy given to the Lender, and shall not be deemed exclusive of any of the remedies granted in the Mortgage, but shall be deemed an additional remedy and shall be cumulative with the remedies therein granted and elsewhere granted in any instrument securing the Note, all of which remedies shall be enforceable concurrently or successively.

Whenever the word "undersigned" is mentioned herein, it is hereby understood that the same includes and is binding upon successors and assigns (including successors by consolidation) of the undersigned, and any party or parties holding title to the Premises by, through or under the undersigned. All of the rights, powers, privileges and immunities herein granted and assigned to the Lender shall also inure to its successors and assigns, including all holders, from time to time, of the Note.

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by the Mortgage shall operate to abrogate or lessen the effect of this instrument, but the same shall continue in full force and effect until the payment and discharge of any and all indebtedness secured by the Mortgage, in whatever form the said indebtedness may be until the indebtedness secured by the Mortgage shall have been paid in full and all bills incurred by virtue of the authority herein contained have been fully paid out of rents, issues and profits of the property, or by the undersigned, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceeding, both before and after sale, until the issuance of a deed pursuant to foreclosure decree or a deed in lieu of foreclosure, unless the indebtedness secured by the Mortgage is fully satisfied before the expiration of any period of redemption.

If this instrument is executed by more than one person or entity, all obligations and undertakings of the undersigned herein shall be joint and several. This Loan is a nonrecourse obligation of the Borrower. However, the foregoing shall in no way limit Borrower's liability for, or as a result of, (i) fraudulent acts, or willful and wanton acts or omissions in violation of the provisions of this instrument and/or any other Loan Document including, but not limited to the Note,

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Mortgage and Loan Agreement, by, through or under Lender, (ii) the fair market value of the personalty or fixtures removed or disposed of from the Premises in violation of the terms of the Loan Documents, (iii) the misapplication of any funds or proceeds in violation of the terms of the Loan Documents, to the full extent of such misapplied funds and proceeds, including, any funds or proceeds received under any insurance policies or awards, (iv) any misapplication of any security deposits attributable to any leases of units at the Premises, failure to pay interest on such security deposits as required by law and (v) waste committed on the Premises to the extent that replacement reserves (as defined in the Loan Agreement) are available to remedy such waste and Borrower has failed to remedy the waste despite the written instructions of Lender.

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IN WITNESS WHEREOF, the Borrower has caused this Assignment to be executed by its authorized representatives as of the date first written above.

BORROWER

Habitat for Humanity Chicago South Suburbs
an Illinois Not-for-Profit Corporation


By: 
David Tracy, Executive Director

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that DAVID TRACY is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as Executive Director, of Habitat for Humanity Chicago South Suburbs signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 29th day of Sept., 2010.

My Commission expires 2/5/14


Notary Public



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EXHIBIT A

LEGAL DESCRIPTION:

**PLAT 14940342 BLOCK 34 LOT 20 SECTION 36 TOWNSHIP 35 RANGE 13 EAST OF
THE THIRD PRINCIPLE MERIDIAN IN COOK COUNTY, ILLINOIS.**

PERMANENT INDEX NUMBER(S):

31-36-306-030-0000

COMMON STREET ADDRESS:

**110 Blackhawk Drive
Park Forest, Illinois 60466**

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EXHIBIT B
CURRENT LEASES

NONE

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

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