



Doc#: 1028519016 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/12/2010 09:49 AM Pg: 1 of 5

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52379

RELEASE OF COLLATERAL ASSIGNMENT OF MORTGAGE
R03700

This RELEASE OF COLLATERAL ASSIGNMENT OF MORTGAGE (this "Release") dated as of 08/31/10, is executed by Wells Fargo Capital Finance, LLC f/k/a Wells Fargo Foothill, LLC ("Lender") for the benefit of Brookview Rehab Funding, LLC ("Borrower"), as follows:

RECITALS:

A. Borrower and Lender are parties to that certain Loan and Security Agreement dated as of January 20, 2006 (as such agreement may be amended, renewed, extended, restated or otherwise modified from time to time, the "Loan Agreement"). Terms defined by the Loan Agreement, where used in this Release, shall have the same meanings as are prescribed by the Loan Agreement.

B. Pursuant to the Loan Agreement, Borrower executed and delivered to Lender the certain Collateral Assignment of Mortgage and Loan Documents (the "Collateral Assignment") dated 08/28/09 and recorded in Doc # 0925305086 on 09/10/09 in the Official Records of the Cook County Recorder's office of IL. Pursuant to which Borrower collaterally assigned to Lender all of Borrower's right, title and interest in, to and under that certain Mortgage and Security Agreement (the "Mortgage") dated 08/28/09 executed by CIM Management LLC ("Original Debtors"), recorded on 09/10/09 in Doc # 0925305085 in the Official Records of the Cook County Recorder's office of IL, covering certain real property described in Exhibit A attached hereto.

C. Borrower has represented to Lender that all obligations owed to it by Original Debtors have been paid off (the "Pay OFF") and it has released its lien under the Deed of Trust in connection with the Pay Off. In connection therewith, Borrower has requested Lender to release the Collateral Assignment.

NOW THEREFORE, for value received, the receipt and sufficiency of which are hereby acknowledged, Lender hereby releases, conveys and assigns to Borrower, without recourse, its rights under the Collateral Assignment.

THIS RELEASE IS WITHOUT RECOURSE OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED. This Release is expressly limited as provided herein. All rights of Lender with respect to all property of Borrower, including without limitation all Collateral other

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UNOFFICIAL COPY

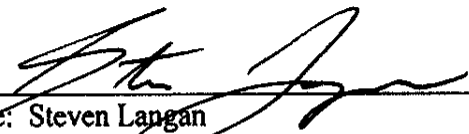
than interests under the Collateral Assignment are expressly reserved and continued in full force and effect.

THIS RELEASE REPRESENTS THE FINAL AGREEMENT AMONG THE PARTIES RELATING TO THE SUBJECT MATTER HEREOF AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS AMONG THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS AMONG THE PARTIES.

Executed this 31st day of August, 2010.

LENDER:

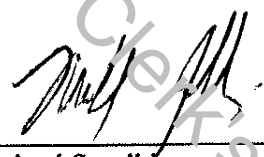
WELLS FARGO CAPITAL FINANCE, LLC,
a Delaware limited liability company

By: 
Name: Steven Langan
Title: Vice President

Acknowledged and agreed to by:

BORROWER:

BROOKVIEW REHAB FUNDING, LLC

By: 
Name: Michael Smolkis
Title: Underwriting Manager

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ALL PURPOSE ACKNOWLEDGMENT

STATE OF CONNECTICUT }
COUNTY OF NEW HAVEN }

On 08/31/2010 before me, Michael Smolkis, personally appeared, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Catherine Searborn* [notary seal]
My Comm. Exp. 03/31/2012

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE **MUST** BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT.

Title of Document: Rel. of Coll. Assmnt.
Number of Pages: 5
Date of Document: 08/31/10
Signer(s) Other Than Named Above
Wells Fargo Capital Finance, LLC

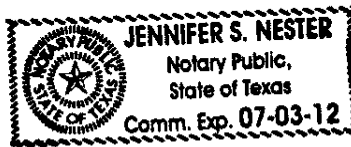
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ALL PURPOSE ACKNOWLEDGMENT

STATE OF TEXAS }
COUNTY OF DALLAS }

On September 2, 2010, before me, Jennifer S. Nester, Notary Public, personally appeared Steven Langan, Vice President of Wells Fargo Capital Finance, LLC, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Signature *Jennifer S. Nester* [notary seal]

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE **MUST** BE ATTACHED. Title of Document: Release of Collateral Assignment of Mortgage

TO THE DOCUMENT DESCRIBED AT RIGHT. Number of Pages: 5
Date of Document: 8/31/10
Signer(s) Other Than Named Above: Brookview Rehab Funding, LLC

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 14 IN BLOCK 4 IN HOSMER AND FENN'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 20-20-115-037-0000 Vol. 0429

Property Address: 6532 South Loomis Boulevard, Chicago, Illinois 60636

Property of Cook County Clerk's Office