

UNOFFICIAL COPY



Doc#: 1028841096 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/15/2010 12:57 PM Pg: 1 of 3

8/13

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HWF

Document Number _____ filed for Record in the Recorders Office of
_____ County, Illinois on
at _____ o'clock _____ M

SUBORDINATION AGREEMENT _____ Recorder of Deeds

WHEREAS, the State Bank of Lincoln is mortgagee under a certain Mortgage made by **Joan A. Parker, unmarried**, dated **July 14, 2008** and recorded **October 29, 2008** as document number **0830313028** (as No. 1 Mortgage) which Mortgage covers premises known as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF
TAX I.D. NO.: 17-09-112-023-0000
COMMON ADDRESS: 406 North Clinton Street, Chicago, IL 60654

WHEREAS, **State Bank of Lincoln** is a mortgagee under a certain mortgage made by **Joan A. Parker, a single person**, dated **September 28, 2010** and recorded _____ as Document Number _____ (The No.2 mortgage) which Mortgage covers the premises as known as described herewith: **1028841095**

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF
TAX I.D. NO.: 17-09-112-023-0000
COMMON ADDRESS: 406 North Clinton Street, Chicago, IL 60654

WHEREAS, **State Bank of Lincoln** has agreed to subordinate the lien of No. 1 Mortgage to the lien to No. 2 Mortgage.

NOW THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00), receipt of which is hereby acknowledged by **State Bank of Lincoln**, and other good and valuable consideration, **State Bank of Lincoln** does hereby subordinate the lien of the aforesaid No. 1 Mortgage to the lien of the aforesaid No. 2 Mortgage (but not to any modification, extension, replacement, or renewal thereof), to all advances heretofore made under No. 2 Mortgage, such advances, however, not to exceed the sum of **\$121,500.00**. This agreement may not be changed or terminated orally. This agreement shall bind and inure to the benefit of the parties hereto, their respective successors and assigns.

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Dated: **September 28, 2010**

STATE BANK OF LINCOLN

By: *Jeanne Scheurer*
Jeanne Scheurer
Vice President

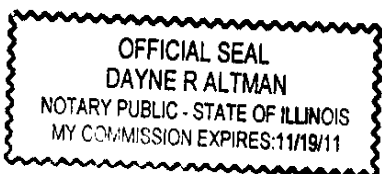
Attest:

Annette Gettleman
Annette Gettleman
Assistant Vice President

STATE OF ILLINOIS
COUNTY OF LOGAN

I, the undersigned notary, in and for said County and State, hereby certify that on this 2nd day of **October, 2010** before me personally appeared **Jeanne Scheurer and Annette Gettleman**, to me well known to be the **Vice President and Assistant Vice President** for **State Bank of Lincoln**, and acknowledged that they executed the foregoing instrument as their free act and deed of **State Bank of Lincoln** pursuant to authority duly conferred upon them for the uses and purposes therein set forth.

Witness my hand and seal 2nd day of **October, 2010**.



[Signature]
(Notary)

PREPARED BY & RETURN TO: State Bank of Lincoln, P O Box 529, Lincoln, IL 62656

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EXHIBIT "A"

PARCEL 1: LOT 3 IN KINZIE PARK SUBDIVISION, BEING A RESUBDIVISION OF LOTS, BLOCKS AND VACATED STREET AND ALLEYS IN WABANSIA IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1999 AS DOCUMENT NUMBER 99712460, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, AFORESAID, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS, EASEMENTS AND BY-LAWS FOR KINZIE PARK HOMEOWNERS ASSOCIATION RECORDED MAY 27, 1999 AS DOCUMENT NUMBER 99514088.

TAX I.D. NO.: 17-09-112-023-0000

COMMON ADDRESS: 406 NORTH CLINTON STREET, CHICAGO, IL 60654

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