

UNOFFICIAL COPY



Doc#: 1028841012 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/15/2010 09:42 AM Pg: 1 of 2

ASSIGNMENT OF RENTS

To Assure Mortgage Payments

Whereas

ZION INVESTMENTS, LTD., an Illinois corporation, is indebted to **SCHMIDTS FAMILY LLC** in the sum of Six Hundred Fifty-Seven Thousand and 00/100 Dollars (\$657,000.00) as evidenced by a note secured by a mortgage upon

Lot 21 in Block 32 in Irving Park, a subdivision of the Southeast 1/4 of Section 15 and the North 1/2 of the Northeast 1/4 of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, PIN 13-22-202-014, and commonly known as 3907 N. Tripp Avenue, Chicago, IL 60641, dated October 1, 2010, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, the undersigned hereby assigns, transfer and sets over to **SCHMIDTS FAMILY LLC** all the rents now due and to become due upon the above described property. The proceeds of said rents collected shall first be applied to payments for normal operating expenses of the property such as repair and maintenance, insurance, taxes, utilities, salaries, etc. All of the remaining sum, if any, shall be applied to the principal and interest of the mortgage described herein until the payment of said loan is made in full.

Dated: October 1, 2010

In Witness Whereof:

ZION INVESTMENTS, LTD.

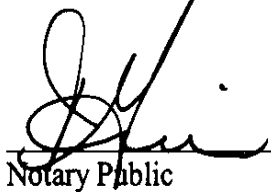
by: GARY R CARLSON
Its: PRESIDENT
Ray Shelly
his agent in fact and
attorney at law

001920600
CENTENNIAL TITLE INCORPORATED

Box 343 4044

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Subscribed and Sworn to
before me this 1st day
of October, 2010.



Notary Public



Prepared by and mail to: Jon A. Michal
5576 N. Elston Avenue
Chicago, IL 60630

Property of Cook County Clerk's Office