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Doc#: 1028857021 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/15/2010 11:53 AM Pg: 1 of 8

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Return To
Order # 2212703
Chicago Title
Servicelink Division
4000 Industrial Blvd
Aliquippa, PA 15001

LIMITED POWER OF ATTORNEY

Document

UNOFFICIAL COPY**RECORDING REQUESTED BY**
& AFTER RECORDING RETURN TO:

Litton Loan Servicing LP
 4828 Loop Central Drive
 Houston, Texas 77081
 Attention: Alison S. Waslas
 Prepared By: *Alison Waslas*

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that HSBC Bank USA, National Association ("HSBC"), hereby constitutes and appoints the Litton Loan Servicing LP ("Litton"), by and through Litton's officers, HSBC's true and lawful Attorney-in-Fact, in HSBC's name, place and stead and for HSBC's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Asset Purchase Agreement dated as of August 29, 2008 and the Agreements listed on the Addendum attached hereto for the purpose of performing all acts and executing all documents in the name of HSBC as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust", respectively) and promissory notes secured thereby (the "Mortgage Notes") (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which the Servicer is acting as servicer, all subject to the terms of the Pooling and Servicing Agreement.

This appointment shall apply to the following enumerated transactions only:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recording is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto, or to correct title errors discovered after such title insurance was issued, and in all instances, which said modification or re-recording does not adversely affect the lien of the Mortgage or Deed of Trust as insured.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor or a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution of requests to trustees to accomplish same, or the subordination of the lien of a Mortgage or Deed of Trust to a lease of said property for oil or mineral development where (1) such lease does not adversely affect the lien of the Mortgage or Deed of Trust as insured (2) such lease is customary in the area and (3) exercise of such lease will not have a material effect on the value of the property, prevent the use of the property as a residence, or expose the residents to serious health or safety hazards.

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3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
4. The completion of loan assumption agreements.
5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon discharge by payment or other satisfaction of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the acceptance of a short sale agreement, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure, or termination, cancellation or rescission of any such foreclosure, or sale, including, without limitation, any and all of the following acts:
 - a. the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - c. the preparation and filing of notices of default and/or notices of sale;
 - d. the cancellation/rescission of notices of default and/or notices of sale;
 - e. the taking of a deed in lieu of foreclosure or the acceptance of a short sale agreement; and
 - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Agreement, Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a through 8.e., above.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall lawfully do or cause to be done by authority hereof.

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Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, HSBC has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by Susie Moy its duly elected and authorized Vice President this 29th day of April 2010.

HSBC Bank USA, National Association

By: [Signature]
Name: Susie Moy
Title: Vice President

Witness: [Signature]
Name: Doris Wong
Title: Assistant Vice President

Witness: [Signature]
Name: Nancy Luong
Title: Corporate Trust Specialist

STATE OF New York

COUNTY OF New York

On April 29, 2010, before me, the undersigned, a Notary Public in and for said state, personally appeared Susie Moy, Vice President for HSBC Bank USA National Association, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITNESS my hand and official seal.
(SEAL)

[Signature]
Notary Public

My Commission Expires _____

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Addendum

Inv Code	Deal
#318-48	<p><u>People's Choice Home Loan Securities Corp., People's Choice Home Loan Securities Trust 2005-2, Mortgage-Backed Notes, Series 2005-2</u></p> <ul style="list-style-type: none"> - Servicing Agreement dated as of April 1, 2005 by and between EMC Mortgage Corporation, as Servicer, Wells Fargo Bank, National Association, as Master Servicer, People's Choice Home Loan, Inc., as Subservicer, People's Choice Home Loan Securities Trust 2005-2, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Sale and Servicing Agreement dated as of April 1, 2005 by and between People's Choice Home Loan Securities Corp., as Depositor, People's Choice Home Loan Securities Trust Series 2005-2, as Issuer, HSBC Bank USA, National Association, as Indenture Trustee, Wells Fargo Bank, National Association, as Master Servicer and Securities Administrator, EMC Mortgage Corporation, as Servicer, People's Choice Home Loan, Inc., as Subservicer and People's Choice Funding, Inc., as Seller and Company - Custodial Agreement dated as of April 28, 2005 among HSBC Bank USA, National Association, as Indenture Trustee, People's Choice Home Loan Securities Corp., as Depositor, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Trust Series 2005-2, as Issuer, EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc. as Subservicer - Amended and Restated Servicing Agreement dated as of June 28, 2007 among Equity One, Inc., as Servicer, Wells Fargo Bank, National Association, as Master Servicer, Popular Mortgage Servicing, Inc., as Subservicer, People's Choice Home Loan Securities Trust Series 2005-2, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Amended and Restated Subservicing Agreement dated as of June 28, 2007 among Equity One, Inc., a Delaware corporation, as Servicer and Popular Mortgage Servicing, Inc., a Delaware corporation, as Subservicer - Asset Purchase Agreement dated August 29, 2008 between Goldman Sachs Mortgage Company, Goldman, Sachs & Co., Litton Loan Servicing LP as Purchasers, Popular Mortgage Servicing, Inc., Equity One, Inc., Equity One, Incorporated, Equity One Consumer Loan Company, Inc., E-LOAN Auto Fund Two, LLC, Popular Financial Services LLC, Popular FS, LLC, as Sellers, and Popular, Inc. and Popular North America, Inc.
#318-49	<p><u>People's Choice Home Loan Securities Corp., People's Choice Home Loan Securities Trust 2005-3, Mortgage-Backed Notes, Series 2005-3</u></p> <ul style="list-style-type: none"> - Servicing Agreement dated as of June 1, 2005 by and between EMC Mortgage Corporation, as Servicer, Wells Fargo Bank, National Association, as Master Servicer, People's Choice Home Loan, Inc., as Subservicer, People's Choice Home Loan Securities Trust 2005-3, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Sale and Servicing Agreement dated as of June 1, 2005 by and between People's Choice Home Loan Securities Corp., as Depositor, People's Choice Home Loan Securities Trust Series 2005-3, as Issuer, HSBC Bank USA, National Association, as Indenture Trustee, Wells Fargo Bank, National Association, as Master Servicer and Securities Administrator, EMC Mortgage Corporation, as Servicer, People's Choice Home Loan, Inc., as Subservicer and People's Choice Funding, Inc., as Seller and Company - Subservicing Agreement dated as of June 1, 2005 by and between EMC Mortgage Corporation, as Servicer, People's Choice Funding, Inc., as "PCFP" and People's Choice Home Loan, Inc., as Subservicer - Custodial Agreement dated as of July 1, 2005 among HSBC Bank USA, National Association, as Indenture Trustee, People's Choice Home Loan Securities Corp., as Depositor, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Trust Series 2005-3, as Issuer, EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc. as Subservicer - First Indenture Supplement dated as of June 28, 2007 by and between People's Choice Home Loan Securities Trust Series 2005-3, as Issuer or as the Trust, Wells Fargo Bank, National Association, as Securities Administrator and HSBC Bank USA, National Association, as Indenture Trustee - Assignment, Assumption and Recognition Agreement dated as of June 28, 2007 among EMC Mortgage Corporation, as Servicer Assignor, People's Choice Home Loan, Inc., as Subservicer

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	<p>Assignor, Equity One, Inc., as Assignee, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Securities Corp., as Depositor, People's Choice Funding, Inc., as Seller and Company, People's Choice Home Loan Securities Trust Series 2005-3, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee</p> <ul style="list-style-type: none"> - Amended and Restated Servicing Agreement dated as of June 28, 2007 among Equity One, Inc., as Servicer, Wells Fargo Bank, National Association, as Master Servicer, Popular Mortgage Servicing, Inc., as Subservicer, People's Choice Home Loan Securities Trust Series 2005-3, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Amended and Restated Subservicing Agreement dated as of June 28, 2007 among Equity One, Inc., a Delaware corporation, as Servicer and Popular Mortgage Servicing, Inc., a Delaware corporation, as Subservicer - Asset Purchase Agreement dated August 29, 2008 between Goldman Sachs Mortgage Company, Goldman, Sachs & Co., Litton Loan Servicing LP, as Purchasers, Popular Mortgage Servicing, Inc., Equity One, Inc., Equity One, Incorporated, Equity One Consumer Loan Company, Inc., E-LOAN Auto Fund Two, LLC, Popular Financial Services, LLC, Popular FS, LLC, as Sellers, and Popular, Inc. and Popular North America, Inc.
#318-50	<p><u>People's Choice Home Loan Securities Corp., People's Choice Home Loan Securities Trust 2005-4, Mortgage-Backed Notes, Series 2005-4</u></p> <ul style="list-style-type: none"> - Servicing Agreement dated as of October 1, 2005 by and between EMC Mortgage Corporation, as Servicer, Wells Fargo Bank, National Association, as Master Servicer, People's Choice Home Loan, Inc., as Subservicer, People's Choice Home Loan Securities Trust 2005-4, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Sale and Servicing Agreement dated as of October 1, 2005 by and between People's Choice Home Loan Securities Corp., as Depositor, People's Choice Home Loan Securities Trust Series 2005-4, as Issuer, HSBC Bank USA, National Association, as Indenture Trustee, Wells Fargo Bank, National Association, as Master Servicer and Securities Administrator, EMC Mortgage Corporation, as Servicer, People's Choice Home Loan, Inc., as Subservicer and People's Choice Funding, Inc., as Seller and Company - Subservicing Agreement dated as of October 1, 2005 by and between EMC Mortgage Corporation, as Servicer, People's Choice Funding, Inc., as "PCFI" and People's Choice Home Loan, Inc., as Subservicer - Custodial Agreement dated as of October 26, 2005 among HSBC Bank USA, National Association, as Indenture Trustee, People's Choice Home Loan Securities Corp., as Depositor, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Trust Series 2005-4, as Issuer, EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc. as Subservicer - First Indenture Supplement dated as of June 28, 2007 by and between People's Choice Home Loan Securities Trust Series 2005-3, as Issuer or as the Trust, Wells Fargo Bank, National Association, as Securities Administrator and HSBC Bank USA, National Association, as Indenture Trustee - Assignment, Assumption and Recognition Agreement dated as of June 28, 2007 among EMC Mortgage Corporation, as Servicer Assignor, People's Choice Home Loan, Inc., as Subservicer Assignor, Equity One, Inc., as Assignee, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Securities Corp., as Depositor, People's Choice Funding, Inc., as Seller and Company, People's Choice Home Loan Securities Trust Series 2005-4, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Amended and Restated Servicing Agreement dated as of June 28, 2007 among Equity One, Inc., as Servicer, Wells Fargo Bank, National Association, as Master Servicer, Popular Mortgage Servicing, Inc., as Subservicer, People's Choice Home Loan Securities Trust Series 2005-4, as Issuer and HSBC Bank USA, National Association, as Indenture Trustee - Amended and Restated Subservicing Agreement dated as of June 28, 2007 among Equity One, Inc., a Delaware corporation, as Servicer and Popular Mortgage Servicing, Inc., a Delaware corporation, as Subservicer - Asset Purchase Agreement dated August 29, 2008 between Goldman Sachs Mortgage Company, Goldman, Sachs & Co., Litton Loan Servicing LP, as Purchasers, Popular Mortgage Servicing, Inc., Equity One, Inc., Equity One, Incorporated, Equity One Consumer Loan Company, Inc., E-LOAN Auto Fund Two, LLC, Popular Financial Services, LLC, Popular FS, LLC, as Sellers, and Popular, Inc. and Popular North America, Inc.

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#318-51	<p><u>People's Financial Realty Mortgage Securities Trust, Series 2006-1, Mortgage Pass-Through Certificates, Series 2006-1</u></p> <ul style="list-style-type: none"> - Servicing Agreement dated as of July 1, 2006 by and between EMC Mortgage Corporation, as Servicer, Wells Fargo Bank, N.A., as Master Servicer, People's Choice Home Loan Inc., as Subservicer and HSBC Bank USA, National Association, as Trustee - Pooling and Servicing Agreement dated as of July 1, 2006 by and between People's Choice Home Loan Securities Corp., as Depositor, Wells Fargo Bank, N.A., as Master Servicer and Securities Administrator, HSBC Bank USA, National Association, as Trustee, EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc. as Seller and Subservicer - Custodial Agreement dated as of July 1, 2006 among HSBC Bank USA, National Association, as Trustee, People's Choice Home Loan Securities Corp., as Depositor, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc. as Subservicer - Subservicing Agreement dated as of July 1, 2006 by and between EMC Mortgage Corporation, as Servicer and People's Choice Home Loan, Inc., as Seller and Subservicer - First Amendment to Pooling and Servicing Agreement dated as of June 28, 2007 by and between People's Choice Home Loan Securities Corp., a Delaware corporation, as Depositor, HSBC Bank USA, National Association, as Trustee, Wells Fargo Bank, National Association, as Master Servicer and Securities Administrator, Equity One, Inc., a Delaware corporation, as Servicer, Popular Mortgage Servicing, Inc., as Subservicer, and People's Choice Home Loan, Inc., as Seller - Assignment, Assumption and Recognition Agreement dated as of June 28, 2007 among EMC Mortgage Corporation, as Servicer Assignor, People's Choice Home Loan, Inc., as Subservicer Assignor, Equity One, Inc., as Assignee, Wells Fargo Bank, N.A., as Master Servicer, Securities Administrator and Custodian, People's Choice Home Loan Securities Corp., as Depositor, People's Choice Home Loan, Inc., as Seller and HSBC Bank USA, National Association, as Trustee - Amended and Restated Servicing Agreement dated as of June 28, 2007 among Equity One, Inc., as Servicer, Wells Fargo Bank, N.A., as Master Servicer, Popular Mortgage Servicing, Inc., as Subservicer and HSBC Bank USA, National Association, as Trustee - Amended and Restated Subservicing Agreement dated as of June 28, 2007 among Equity One, Inc., a Delaware corporation, as Servicer and Popular Mortgage Servicing, Inc., a Delaware corporation, as Subservicer - Asset Purchase Agreement dated August 29, 2008 between Goldman Sachs Mortgage Company, Goldman, Sachs & Co., Litton Loan Servicing LP, as Purchasers, Popular Mortgage Servicing, Inc., Equity One, Inc., Equity One, Incorporated, Equity One Consumer Loan Company, Inc., E-LOAN Auto Fund Two, LLC, Popular Financial Services, LLC, Popular FS, LLC, as Sellers, and Popular, Inc. and Popular North America, Inc.
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Exhibit "A" Legal Description

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS FOLLOWS:

LOT 11 IN BLOCK 2 IN JOHN CUDAHY'S THIRD ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax ID: 16-33-206-004

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